

Note: <u>This meeting will be held in the</u> <u>Superintendent's Conference Room</u>

*Starting/ending times may vary

Tuesday, November 14, 2023Time:6:00 p.m. - 6:30 p.m.CHAIR:Ms. Ruiz-HarrisonMEMBERS:Mr. Burg, Vice Chair
Ms. Boehmer
Dr. Hein

(A quorum of the Board may be present)

The Finance and Budget Committee meeting will be held in the Superintendent's Conference Room, 3330 Stahl Road, Sheboygan, Wisconsin, on **Tuesday, November 14, 2023, at 6:00 p.m.** The following items will be presented for consideration at that time:

Please note some Board members may be participating in this Board meeting via teleconference or other remote access technology. Members of the public who attend the meeting will be able to hear any open session dialogue between such members and the Board members present in the Boardroom. In addition, the District is offering audio and video access to the meeting via phone connection by calling 1-312-626-6799 with Meeting ID: 878 5325 5477 and Passcode: 171226 or <u>https://us06web.zoom.us/j/87853255477?pwd=4ZLwhVRd74M756Qd4oS8cRC11CpGH9.1</u> at the scheduled meeting time.

REPORT TO THE FINANCE & BUDGET COMMITTEE AGENDA

2 min. 1. FUND 41 CAPITAL PROJECTS – Mr. Mark Boehlke (Action)

Administration recommends the approval of the Fund 41 Capital Projects through September 30, 2023.

1 min. 2. STATEMENT OF CASH FLOW – Mr. Mark Boehlke (Action)

Administration recommends the approval of the Statement of Cashflow through September 30, 2023.

1 min. 3. REVENUES & EXPENDITURES REPORTS – Mr. Mark Boehlke (Action)

Administration recommends the approval of the Revenue & Expenditures reports through September 30, 2023.

1 min. 4. BUDGET REVISIONS & TRANSFERS OF APPROPRIATIONS – Mr. Mark Boehlke (Information)

No budget revisions and transfers of appropriations as of September 30, 2023.

15 min. 5. FUND BALANCE DESIGNATION DISCUSSION – Mr. Mark Boehlke (Discussion/Possible Action)

The administration will make recommendations for the June 30, 2023 fund balance designations.

5 min. 6. PURCHASE OF PROPERTY FOR HOUSE CONSTRUCTION PROGRAM – Mr. Mark Boehlke/Mr. Jason Duff (Information/Possible Action)

The administration recommends approval to purchase lots #20 and #93 in the Stonebrook Crossing subdivision from Stonebrook Crossing, LLC in the amount of \$95,800. Closing will be on or before December 8, 2023.

5 min. 7. CONTRIBUTION TO FUND 46 – Mr. Mark Boehlke (Information/Possible Action)

The administration recommends transferring \$2,993,742 to the Fund 46 Long-Term Capital Improvement Fund. This is the amount received from the sale of property to Froedtert Health, Inc.

1 min. 8. GIFTS – Mr. Mark Boehlke (Action)

Administration presents the following list of gifts to the District, requesting approval for those \$2,500 and greater.

<u>Gift</u>	Donor	Building/Program	<u>Amount</u>
<u>For Information</u>			
Monetary	Acuity Insurance	South	250.00
Monetary	Northeast WI Manufacturing Alliance, Inc	. Central	500.00
Monetary	Fortress Floors	South	1,000.00
Monetary	Janice Ann Church	SASD Elem Music	1,000.00
Monetary	Curt/Sarah Hinz	Urban	1019.00
Monetary	Brittani Meidle Moua	Sheboygan Theatre Company	60.00
Monetary	James Imaging	Sheboygan Theatre Company	250.00
Monetary	Greg Schoemer	Sheboygan Theatre Company	360.00
Monetary	Kristin Shafron	Sheboygan Theatre Company	75.00
Monetary	Erin Rakow	Sheboygan Theatre Company	35.00
Monetary	Amy Wilsnack	Sheboygan Theatre Company	50.00
Monetary	Michael Selinski	Sheboygan Theatre Company	500.00
Monetary	April Wynveen	Sheboygan Theatre Company	35.00
Monetary	Lorrene Gaynor	Sheboygan Theatre Company	60.00
Monetary	Liz Cardimona	Sheboygan Theatre Company	60.00
Monetary	Patti Chapman	Sheboygan Theatre Company	35.00
Monetary	Kathleen Beuttenmueller	Sheboygan Theatre Company	100.00
Monetary	Randy/Deb Stache	Sheboygan Theatre Company	35.00
Monetary	Tami Benvenuto	Sheboygan Theatre Company	35.00
Monetary	Shannon Vanderputten	Sheboygan Theatre Company	35.00
Monetary	Marcia Fenner	Sheboygan Theatre Company	35.00
Monetary	Megan Romano	Sheboygan Theatre Company	35.00
Monetary	Keli Carpenter	Sheboygan Theatre Company	35.00
Monetary	Dennis Ketterman	Sheboygan Theatre Company	50.00
Monetary	Elba Acevedo	Sheboygan Theatre Company	25.00
Monetary	Donna Bartash Meccia	Sheboygan Theatre Company	100.00
Monetary	Judy Hangartner	Sheboygan Theatre Company	25.00
Monetary	Stephanie Pittner	Sheboygan Theatre Company	35.00
For Action			
Monetary	Brotz Family Foundation	Sheboygan Theatre Company	3,000.00

Sheboygan Area School District Captial Improvements Revenues and Expenditures July 1, 2023 thru September 30, 2023

	2023-24	2023-24	2023-24	2023-24
	Original	Revised	FYTD	Remaining
	Budget	Budget	Activity	Balance
REVENUES				
Tax Levy	1,375,000	1,375,000	-	
Interest	1,000	1,000	28,117	
Prior Year Carryover		-		
TOTAL REVENUE	1,376,000	1,376,000	28,117	
EXPENDITURES				
Projects				
774 ADA	-	-	-	-
775 Asbestos Removal	57,195	57,195	51,085	6,110
776 Assessments	-	-	-	-
777 Athletic Facilities	5,000	5,000	-	5,000
778 Athletic Fields	-	-	-	-
779 Auditoriums	-	-	-	-
780 Blacktop	149,435	149,435	124,435	25,000
781 Bleachers	7,214	7,214	7,214	-
782 Building Envelopes	9,800	9,800	4,800	5,000
783 Building Renovations	-	-	-	-
784 Door Hardware	25,000	25,000	10,510	14,490
785 Electrical	10,000	10,000	3,166	6,834
786 Facility Upgrades	397,574	397,574	246,638	150,936
787 Fencing	18,120	18,120	18,120	-
788 HVAC	80,000	80,000	-	80,000
789 Lighting	20,000	20,000	-	20,000
790 Lockers	-	-	-	-
791 Playgrounds	54,012	54,012	21,862	32,150
792 Plumbing	93,570	93,570	8,063	85,507
793 Roofing	327,980	327,980	250,180	77,800
794 Security/Fire	111,100	111,100	-	111,100
795 Service Systems	10,000	10,000	-	10,000
TOTAL PROJECTS	1,376,000	1,376,000	746,074	629,926

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NET SURPLUS(DEFICIT)

- (717,957)

STATEMENT OF CASH FLOW

Ending September 30, 2023

	Beginning	Transactions	EOM
	Balance	<u>Sep</u>	Sep
ADJUSTED STARTING CASH BALANCE	94,307,695	3,957,106	92,362,412
OPERATING FUNDS (Funds 10 & 27)	, ,	, ,	, ,
REVENUES			
Operating Transfers In		-	777,017
Local Sources		650,266	650,266
Inter-district Payments In		-	-
Intermediate Sources		-	6,532
State Sources		12,699,777	12,699,777
Federal Sources		2,110	2,110
Other Financing Source		-	-
Other Revenue		40,634	124,394
Total Operating Fund Revenues		13,392,787	14,260,097
EXPENDITURES			
Instruction			
Salaries		3,942,849	4,420,000
Employee Benefits		1,657,798	1,728,245
Purchased Services		122,785	687,449
Non-Capital Objects		214,986	577,250
Capital Objects		4,814	18,927
Other Objects		6,985	19,525
Total Instruction		5,950,217	7,451,397
Support Services			
Salaries		2,148,235	3,921,828
Employee Benefits		898,717	1,767,071
Purchased Services		1,258,851	3,095,318
Non-Capital Objects		150,272	424,423
Capital Objects		51,731	110,805
Debt Retirement		-	-
Insurance		89,080	497,445
Other Objects		20,670	70,202
Total Support Services		4,617,556	9,887,092
Non-Program Transactions		14,253	2,271,947
Total Operating Fund Expenditures		10,582,026	19,610,436
REVENUES OVER (UNDER) EXPENDITURES		2,810,762	(5,350,339)
ALL OTHER FUNDS			
Revenues		161,461	503,686
Expenditures		836,035	1,809,004
		(674,574)	(1,305,318)
Less Net Receivables & Payables		1,820,917	
End of Month Cash Balance		92,362,412	
Fund 49 Red Raider Cash Balance		-	
Less OPEB		(32,295,388)	
Adjusted Cash Balance		60,067,025	
Prior Year - End of Month Cash Balance		91,907,244	
Fund 49 Red Raider		(17,175)	
		(31,425,281)	
Less OPEB			
Less OPEB Adjusted Prior Year Cash Balance		60,464,788	

Sheboygan Area School District General Fund and Special Education Fund Revenues and Expenditures July 1, 2023 thru September 30, 2023

	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD % of Budget	2022-23 Fiscal Year End	-	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD % of Budget
REVENUES	01 774 792	092 420	4.50/	24.026.822		27 104 292	1 407 000	5 20/
Local Sources	21,774,783	983,429 0	4.5% 0.0%	24,036,833 1,806,661		27,184,383	1,427,283	5.3% 0.0%
Inter-District Payments Intermediate Sources	1,801,056 76,524	0	0.0%	73,181		1,973,522 48,968	-	0.0%
State Sources	76,524 103,422,293	12,268,250	0.0%	73,181		48,968 103,949,381	- 12,706,309	0.0%
Federal Sources	103,422,293	895,913	5.1%	103,721,243		103,949,381	2,110	0.0%
			0.0%	586,129		11,009,080	2,110	0.0%
Other Financing Sources Other Revenue	107,847 583,573	64,529 312,580	53.6%	1,043,500		- 444,048	- 124,394	28.0%
Other Revenue	383,373	312,380	33.0%	1,045,500	-	444,048	124,394	
TOTAL REVENUE	145,462,369	14,524,702	10.0%	146,648,239	=	145,209,988	14,260,097	9.8%
EXPENDITURES								
Instructions								
Salaries	52,261,243	4,583,461	8.8%	52,493,846		54,235,959	4,420,000	8.1%
Employee Benefits	22,690,877	1,729,350	7.6%	22,365,439		23,328,834	1,728,245	7.4%
Purchased Services	1,339,784	337,158	25.2%	999,710		1,038,933	687,449	66.2%
Non-Capital Objects	4,881,813	379,698	7.8%	2,101,741		3,658,058	577,250	15.8%
Capital Objects	182,348	47,819	26.2%	175,089		54,602	18,927	34.7%
Other Objects	317,165	36,355	11.5%	137,479	_	145,490	19,525	13.4%
Total Instruction	81,673,230	7,113,842	8.7%	78,273,304	=	82,461,876	7,451,397	9.0%
Support Services								
Salaries	21,920,927	3,861,615	17.6%	21,727,274		19,087,786	3,921,828	20.5%
Employee Benefits	9,718,317	1,680,294	17.3%	9,726,519		9,412,652	1,767,071	18.8%
Purchased Services	17,330,920	2,890,001	16.7%	13,786,541		12,093,993	3,095,318	25.6%
Non-Capital Objects	3,188,248	374,429	11.7%	1,996,272		2,737,747	424,423	15.5%
Capital Objects	1,303,188	341,879	26.2%	938,281		448,732	110,805	24.7%
Debt Retirement	-	0	0.0%	203,822		1,610	-	0.0%
Insurance	1,042,949	415,248	39.8%	845,645		1,049,669	497,445	47.4%
Other Objects	2,010,040	63,610	3.2%	143,817	_	162,024	70,202	43.3%
Total Support Services	56,514,590	9,627,077	17.0%	49,368,172		44,994,213	9,887,092	22.0%
Non-Program Transactions	15,656,791	2,133,138	13.6%	17,872,889		17,753,899	2,271,947	12.8%
TOTAL EXPENDITURES	153,844,610	18,874,057	12.3%	145,514,364	=	145,209,988	19,610,436	13.5%
NET SURPLUS/(DEFICIT)	(8,382,241)	(4,349,356)		1,133,874		(0)	(5,350,339)	

Sheboygan Area School District Nutritional Services Fund Revenues & Expenditures July 1, 2023 thru September 30, 2023

	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD % of Budget	2022 23 Fiscal Year End	2023-24 Original Budget	2023-24 FYTD Activity	2023-24 FYTD % of Budget
REVENUES							
100 Operating Transfers In	-	-		-	-	-	0.0%
200 Local Sources	184,914	32,351	17.5%	306,315	260,650	51,067	0.0%
600 State Sources	-	-	0.0%	73,826	-	-	0.0%
700 Federal Sources	5,531,570	120,518	2.2%	5,222,132	6,682,500	48,125	0.0%
800 Other Financing Sources	-	-	0.0%	8,808	-		0.0%
900 Other Revenue	-	-	0.0%	295	500	-	0.0%
TOTAL REVENUE	5,716,484	152,870	2.7%	5,611,376	6,943,650	99,192	1.4%
EXPENDITURES	1 221 121	102.002	12.00/	1 41 4 000	1 574 507	154 (05	11 10/
100 Salaries	1,331,131	183,803	13.8%	1,414,990	1,574,507	174,695	11.1%
200 Employee Benefits	438,412	45,192	10.3%	407,471	465,834	49,674	10.7%
300 Purchased Services	403,219	64,773	16.1%	274,360	383,520	63,036	16.4%
400 Non-Capital Objects	4,534,151	522,501	11.5%	3,973,955	5,032,800	586,063	11.6%
500 Capital Objects	207,271	26,771	12.9%	167,315	800,000	62,391	7.8%
600 Principal	-	-	0.0%	7,951	-	-	0.0%
700 Insurance	44,000	-	0.0%	50,354	45,000	-	0.0%
900 Other Objects	12,300	6,553	53.3%	10,584	15,800	6,892	43.6%
TOTAL EXPENDITURES	6,970,484	849,593	12.2%	6,306,979	8,317,461	942,751	11.3%
NET SURPLUS/(DEFICIT)	(1,254,000)	(696,724)		(695,604)	(1,373,811)	(843,559)	

EXECUTIVE SUMMARY

FOR THE SHEBOYGAN AREA SCHOOL BOARD

Topic:	Fund Balance Designation						
Date:	November 14, 2023						
Prepared by:	ed Mark Boehlke						
Recomme	nded action: X	Information only Presentation/discussion Discussion/action by committee Discussion/action by Board of Education					

Purpose:

The purpose of this summary is to present information on the General Fund balance and to bring forward designation recommendations that are in alignment with the Board goals.

Presentation/action next meeting

How does this relate to the Principles of Equity:

These recommendations align with Principles of Equity #7: All of our district policies, procedures and funding are aligned with the SASD Principles of Equity, as well as the alignment with federal and state legislation, to eliminate inequities.

Recommendation:

It is the recommendation of administration that the Board assign the following amounts of General Fund balance for the described purposes:

Required Designations

Non-Spendable Inventories	\$76,530.38
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Restricted – Self Insurance	\$5,373,878.75
Restricted – Common School Funds	\$15,957.00

Balances Carried Over From Prior Designations

Assigned – Subsequent Year's Budget - Carryover	\$4,430,180.00
Assigned – Future Software Purchase	\$27,397.54
Assigned – Future Phone System Purchase	\$65,063.43
Assigned – Future Land Acquisition	\$2,000,000.00
Assigned – Marketing Initiative	\$66,112.06
Assigned – Future Athletic/PE Facilities Upgrades	\$1,028,157.87
Assigned – Administrative Services Building Remodel and Equipment	\$500,536.95

Additions To Prior Year Designations

Assigned – Staff Development Training

Balance forward of \$194,659.47 plus a \$100,000 additional designation......\$294,659.47

The additional designation is in anticipation of required staff training that will be required under Wisconsin Act 20

Assigned – Staff Recruitment

Balance forward of \$69,724.17 plus a \$100,000 additional designation......\$169,724.17

The additional designation will be used for continued sign on bonuses for Special Education positions.

Assigned – Student Safety and Security

Balance forward of \$1,149,126.82 plus a \$700,000 additional designation.....\$1,849,126.82

This additional designation is in anticipation of upgraded fire alarm systems at North and South High School.

Assigned – Teacher Credentialing and Lakeland Contract For CAPP Classes

Balance forward of \$83,251.02 plus a \$300,000 additional designation.....\$383,251.02

This additional designation will used to pay for a 3-year contract with Lakeland University to provide CAPP classes at our High Schools and pay for initial credentialing of staff to meet the requirements of the higher learning commission.

Assigned – Network Infrastructure and Security

Balance Forward of \$853,246.82 plus a \$100,000 additional designation......\$953,246.82

This additional designation will be used for equipment and software needed for data backup, network security, and other network infrastructure needs.

Assigned – Repair and Purchase of Musical Instruments

Balance forward of \$4,314.79 plus a \$100,000 additional designation......\$104,314.79

In past years, the Board has designated funds to help replace and repair musical instruments for the band and orchestra programs. Since this need remains, the administration recommends the designation of funds for this purpose.

Assigned – Future Building Projects and Equipment Expenses

Balance forward of \$10,538,394.25 plus a \$700,000.00 additional designation......\$11,238,394.25

This additional designation is being recommended in anticipation of a potential future building project for new Farnsworth and Urban Middle Schools. These funds would reduce the amount needed to be borrowed and reduce the tax impact for residents of the District. The funds in this designation may also used for any unforeseen building needs that were not part of the Capital Fund 41 budget.

New Designation

Assigned – Employee Stipends......\$3,320,458.00

The Board approved a 4% stipend for employee groups at the September 12, 2023 Board meeting.

Unassigned Fund Balance

Unassigned Fund Balance – Working Capital Needs......\$25,231,991.42

The unassigned fund balance is equal to 17.4% of the 2023-24 general budget. Board policy requires an unassigned balance of 15-20%. Unassigned fund balance is used for working capital and avoids the need for the District to borrow for cash flow purposes.

Total General Fund Balance......\$57,128,980.74

Background:

• Who is affected?

These designations will have a positive effect on our students, staff, and community members as programs and facilities are improved throughout the District.

• What is the cost and budget impact?

These are designations of cash on hand. There is no negative impact to the current budget since these are all one-time costs. The exception is the use of funds for the 3-year contract with Lakeland University for CAPP classes, but a plan is in place to move these expenses into the operating budget. Future budgets may be impacted if facility improvements require additional maintenance or reduce the required maintenance. By using designated fund balance, the general budget is not needed to fund these items, and money is available to support other priorities within the budget.

• How will this be implemented and what is the timing?

Designations can be changed by the Board at any time during the year. Building or facility projects using these designated funds would be brought back to the Board for bid approval.

• How will we assess if this is successful?

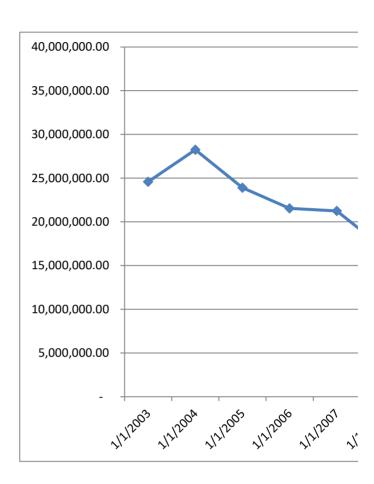
The District will be able to move forward with these one-time expenses without the use of the general fund budget.

Attachments:

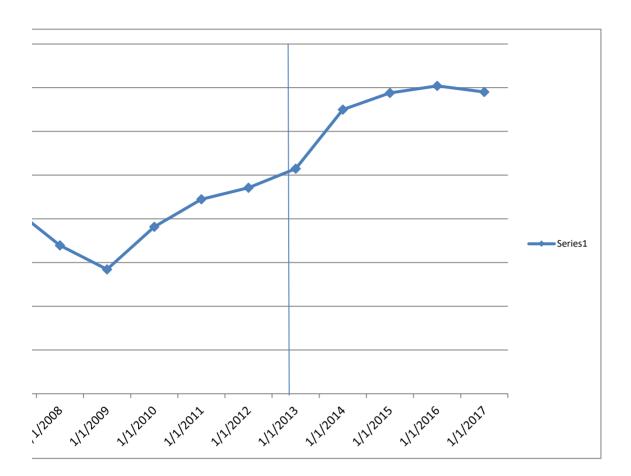
June 30, 2023 Fund Balance

ENDING FUND BALANCE FOR:	6/30/2022	6/30/2023 Bal.		6/30/2023 Proposed
NON-SPENDABLE-INVENTORIES	90,739.57	76,530.38	Restricted	76,530.38
RESTRICTED-SELF INSURANCE	5,168,350.00	5,373,878.75	Restricted	5,373,878.75
RESTRICTED-COMMON SCHOOL FUNDS	51,830.83	15,957.00	Restricted	15,957.00
ASSIGNED SUB YRS BUDGET-CARRYOVER	4,163,712.00	4,430,180.00	Balance Forward	4,430,180.00
652 ASSIGNED FUTURE SOFTWARE PURCHASE	33,157.54	27,397.54	Balance Forward	27,397.54
653 ASSIGNED-FUTURE PHONE SYSTEM	65,063.43	65,063.43	Balance Forward	65,063.43
933 ASSIGNED-FUTURE LAND ACQUISITION	2,000,000.00	2,000,000.00	Balance Forward	2,000,000.00
937 ASSIGNED-MARKETING INITIATIVE	72,102.06	66,112.06	Balance Forward	66,112.06
952 ASSIGNED-FUTURE ATHLETIC/PE FAC. UPGRADES	1,286,514.87	1,028,157.87	Balance Forward	1,028,157.87
945 ASSIGNED-ADMINISTRATIVE SERVICES BUILDING REMODEL AND EQUIPMENT	608,953.50	500,536.95	Balance Forward	500,536.95
ASSIGNED-STAFF RETENTION BONUS FROM COVID RELIEF FUNDS	1,314,315.00	-	Balance Spent	-
936 ASSIGNED-WARRINER BUILDING REMODEL	211,245.73	-	Balance Spent	-
943 ASSIGNED-ASPIRE PROGRAM REMODEL AND EQUIPMENT EXPENSES	245,906.05	-	Balance Spent	-
944 ASSIGNED-CENTRAL SERVICES BUILDING ADA UPGRADES	100,000.00	-	Balance Spent	-
942 ASSIGNED-ADMINISTRATIVE SERVICES BUILDING OPERATING EXPENSES	250,159.70	-	Balance Spent	-
939 ASSIGNED-TEACHER CREDENTIALING FOR CAPP CLASSES	100,000.00	83,251.02	+ 300,000	383,251.02
656 ASSIGNED-STAFF DEVELOPMENT TRAINING 935 ASSIGNED-STAFF RECRUITMENT	194,659.47	194,659.47	+ 100,000	294,659.47
655 ASSIGNED-STUDENT SAFETY AND SECURITY	129,483.93 1,200,000.00	69,724.17 1,149,126.82	+ 100,000 + 700,000	169,724.17 1,849,126.82
651 ASSIGNED-NETWORK INFRASTRUCTURE AND SECURITY	1,005,876.69	853,246.82	+ 100,000	953,246.82
657 ASSIGNED-REPAIR AND PURCHASE OF MUSICAL INSTRUMENTS	116,114.64	4,314.79	+ 100,000	104,314.79
658 ASSIGNED FUTURE BUILDING PROJECTS AND EQUIPMENT EXPENSES	11,245,684.85	10,538,394.25	+ 700,000	11,238,394.25
ASSIGNED FOTORE BOILDING TROJECTS AND EQUITIMENT EXTENSES	11,245,004.05	10,550,554.25	New Designation	3,320,458.00
UNASSIGNED-WORKING CAPITAL NEEDS	26,341,236.58	30,651,159.42	new besignation	25,231,991.42
10 Total GENERAL FUND	55,995,106.44			57,128,980.74
10 Total General Fond	55,995,100.44	57,127,690.74	:	
		57,127,690.74		57,128,980.74
		2023	3-24 Original Budget:	145,209,988.15
Undesignated Fund Balance as a % of Subsequent Year Budgeted Expenditures:	18.6%	(Boa	rd Policy 15% - 20%)	17.4%
			1% =	1,452,099.88
			0.1% =	145,209.99
RESTRICTED-GIFTS				1,421,232.47
RESTRICTED-GIFTS 21 Total SPECIAL REVENUE TRUST FUND				1,421,232.47 1,421,232.47
21 Total SPECIAL REVENUE TRUST FUND				1,421,232.47
21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB				1,421,232.47 67,037.11
21 Total SPECIAL REVENUE TRUST FUND				1,421,232.47
21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB				1,421,232.47 67,037.11
21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB 38 Total NON-REFERENDUM DEBT SERVICE FUND RESTRICTED-RET LGTRM DEB				1,421,232.47 67,037.11 67,037.11 628,798.93
 21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB 38 Total NON-REFERENDUM DEBT SERVICE FUND 				1,421,232.47 67,037.11 67,037.11
21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB 38 Total NON-REFERENDUM DEBT SERVICE FUND RESTRICTED-RET LGTRM DEB				1,421,232.47 67,037.11 67,037.11 628,798.93
 21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB 38 Total NON-REFERENDUM DEBT SERVICE FUND RESTRICTED-RET LGTRM DEB 39 Total REFERENDUM APPROVED DEBT SERVICE FUND RESTRICTED-CAPITAL PROJ 				1,421,232.47 67,037.11 67,037.11 628,798.93 628,798.93 628,798.93 2,253,811.14
 21 Total SPECIAL REVENUE TRUST FUND RESTRICTED-RET LGTRM DEB 38 Total NON-REFERENDUM DEBT SERVICE FUND RESTRICTED-RET LGTRM DEB 39 Total REFERENDUM APPROVED DEBT SERVICE FUND 			•	1,421,232.47 67,037.11 67,037.11 628,798.93 628,798.93
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6/30/2003	6/30/2004	6/30/2005	6/30/2006	6/30/2007	6/30/2008
18,393,893.00	18,568,813.00	14,484,445.00	15,900,731.00	17,692,065.00	13,438,176.00
24,590,171.33	28,243,652.40	23,906,136.00	21,551,138.34	21,248,641.69	16,972,860.70



6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014
11,129,660.00	16,281,484.00	16,708,666.05	12,847,854.00	16,671,788.00	20,047,165.00
14,226,724.93	19,092,854.09	22,242,667.74	23,567,611.88	25,745,869.00	32,506,608.00



6/30/2015	6/30/2016	6/30/2017
22,732,807.18	23,355,015.00	
34,396,250.86	35,211,166.07	34,521,487.51

Finance Attach 6

Coldwell Banker Werner & Assoc Page 1 of 12, WB-13

	WB-13 VACANT LAND OFFER TO PURCHASE
1	LICENSEE DRAFTING THIS OFFER ON September 22, 2023 [DATE] IS (AGENT OF BUYER)
2	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
	The Buyer, Sheboygan Area School District
4	offers to purchase the Property known as Lot 20 Stonebrook Crossing
5	Addition No. 1 and Lot 93 in Stonebrook Crossing Addition No. 2
6	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 650-664, or
7	attach as an addendum per line 686] in the <u>City</u> Of <u>Sheboygan</u> ,
8	County of Sheboygan Wisconsin, on the following terms:
9	PURCHASE PRICE The purchase price is Ninety-Five Thousand, Eight Hundred
10	Dollars (\$ <u>95,800.00</u>).
11	INCLUDED IN PURCHASE PRICE Included in purchase price is the Property, all Fixtures on the Property as of the date
12	stated on line 1 of this Offer (unless excluded at lines 17-18), and the following additional items: See Addendum A
13	
14	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
15	or not included. Annual crops are not part of the purchase price unless otherwise agreed.
	NOT INCLUDED IN PURCHASE PRICE Not included in purchase price is Seller's personal property (unless included at
17	lines 12-13) and the following: see Addendum A
18	a second de la seconda de la sec
	CAUTION: Identify Fixtures that are on the Property (see lines 21-25) to be excluded by Seller or that are rented
20	and will continue to be owned by the lessor.
21	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land so as to be
22	treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage
23	to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
	limited to, all: perennial crops, garden bulbs; plants; shrubs and trees; fences; storage buildings on permanent foundations
25	and docks/piers on permanent foundations.
26	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented on lines 17-18 or at lines 650-664 or in
21	an addendum per line 686. BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or hefere 9, 2023
29	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
31	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
32	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
34	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
35	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
	CLOSING This transaction is to be closed on on or before 12/08/2023
37	
38	at the place selected by Seller, unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday,
39	Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
40	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
41	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
42	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
	transfer instructions.
44	EARNEST MONEY
45	■ EARNEST MONEY of \$accompanies this Offer
	If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
	EARNEST-MONEY-of \$
48	or personally delivered within davs ("5" if left blank) after acceptance.
	All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as
50	Note: No Earnest Money) STRIKE THOSE NOT APPLICABLE
51	(listing Firm if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).
52	CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an
	attorney as lines 56-76 do not apply. If someone other than Buyer pays earnest money, consider a special
54	disbursement agreement.
55	THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.

56 DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the 57 earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository 58 institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall 59 be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according 60 to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been 61 delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the 62 earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; 63 (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) 64 upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain 65 legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the 66 earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement.

67 LEGAL RIGHTS/ACTION: The Firm's disbursement of earnest money does not determine the legal rights of the Parties 68 in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest 69 money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party 70 disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified 71 mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order 72 regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of 73 residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their 74 legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good 75 faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional 76 Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

77 TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) 78 occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in 79 this Offer except:

... If "Time is of the Essence" applies to a date or Deadline, 80 81 failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date 82 or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

83 VACANT LAND DISCLOSURE REPORT Wisconsin law requires owners of real property that does not include any 84 buildings to provide Buyers with a Vacant Land Disclosure Report. Excluded from this requirement are sales exempt from 85 the real estate transfer fee and sales by certain court-appointed fiduciaries, for example, personal representatives, who 86 have never occupied the Property. The form of the Report is found in Wis. Stat. § 709.033. The law provides: "§ 709.02 87 Disclosure . . . the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale . . ., to 88 the prospective buyer of the property a completed copy of the report . . . A prospective buyer who does not receive a report 89 within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale . . . by 90 delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have certain rescission rights if 91 a Vacant Land Disclosure Report disclosing defects is furnished before expiration of the 10 days, but after the Offer is 92 submitted to Seller. Buyer should review the report form or consult with an attorney for additional information regarding 93 rescission rights.

94 PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance Seller has 95 no notice or knowledge of Conditions Affecting the Property or Transaction (lines 101-181) other than those identified in November 18, 2021, which was received by Buyer prior to Buyer 96 Seller's Vacant Land Disclosure Report dated 97 signing this Offer and that is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE 98 and see Addendum A 99

100

INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT 101 "Conditions Affecting the Property or Transaction" are defined to include:

102 a. Flooding, standing water, drainage problems, or other water problems on or affecting the Property.

103 b. Impact fees or another condition or occurrence that would significantly increase development costs or reduce the value 104 of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.

105 c. Brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other 106 contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum ¹⁰⁷ Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup 108 program, the DATCP Agricultural Chemical Cleanup Program, or other similar program.

109 d. Subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface 110 foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous 111 materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other 112 laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil 113 movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems.

Material violation of an environmental rule or other rule or agreement regulating the use of the Property. 114 e.

Defects caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, lead in 115 f.

Property Address: Lot 20/93 Stonebrook Crossing , Sheboygan, WI 53081

116 soil, or other potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other 117 hazardous or toxic substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission 118 lines located on but not directly serving the Property.

119 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 120 substances on neighboring properties.

121 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 122 Property or in a well that serves the Property, including unsafe well water due to contaminants such as coliform, nitrates, or 123 atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see § NR 812.26, Wis. Adm. Code) but 124 that are not closed or abandoned according to applicable regulations.

125 i. Defects in any septic system or other private sanitary disposal system on the Property; or any out-of-service septic system serving the Property not closed or abandoned according to applicable regulations.

127 j. Underground or aboveground fuel storage tanks presently or previously on the Property for storage of flammable or 128 combustible liquids including, but not limited to, gasoline or heating oil; or Defects in the underground or aboveground fuel 129 storage tanks on or previously located on the Property. Defects in underground or aboveground fuel storage tanks may 130 include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; 131 corrosion; or failure to meet operating standards. (The owner, by law, may have to register the tanks with the Department 132 of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use 133 or not. Department regulations may require closure or removal of unused tanks.)

134 k. Existing or abandoned manure storage facilities located on the property.

135 I. Notice of property tax increases, other than normal annual increases, or pending Property tax reassessment; 136 remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special 137 purpose district, such as a drainage district, that has authority to impose assessments on the Property.

138 m. Proposed, planned, or commenced public improvements or public construction projects that may result in special 139 assessments or that may otherwise materially affect the Property or the present use of the Property; or any land division 140 involving the Property without required state or local permits.

141 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 142 and there are common areas associated with the Property that are co-owned with others.

143 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 144 wetland or shoreland zoning area under local, state or federal regulations; or the Property is subject to a mitigation plan 145 required by Wisconsin Department of Natural Resources (DNR) rules related to county shoreland zoning ordinances, that 146 obligates the Property owner to establish or maintain certain measures related to shoreland conditions, enforceable by the 147 county.

¹⁴⁸ p. Nonconforming uses of the Property (a nonconforming use is a use of land that existed lawfully before the current zoning ¹⁴⁹ ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance); conservation ¹⁵⁰ easements (a conservation easement is a legal agreement in which a property owner conveys some of the rights associated ¹⁵¹ with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization ¹⁵² to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or ¹⁵³ education, or for similar purposes); restrictive covenants or deed restrictions on the Property; or, other than public rights-of-¹⁵⁴ way, nonowners having rights to use part of the Property, including, but not limited to, private rights-of-way and easements ¹⁵⁵ other than recorded utility easements.

156 q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment 157 conversion charge; or payment of a use-value assessment conversion charge has been deferred.

158 r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop 159 Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.

160 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 161 be transferred with the Property because the dam is owned collectively by a homeowners' association, lake district, or 162 similar group of which the Property owner is a member.

163 t. No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint 164 driveway) affecting the Property. Encroachments often involve some type of physical object belonging to one person but 165 partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, 166 driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of 167 the Property or to the use of the Property such as a joint driveway, liens, and licenses.

168 u. Government agency, court order, or federal, state, or local regulations requiring repair, alteration or correction of an 169 existing condition.

170 v. A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting 171 riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.

172 w. Material damage from fire, wind, flood, earthquake, expansive soil, erosion, or landslide.

173 x. Significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property.

174 y. Significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or 175 shrubs; or substantial injuries or disease in livestock on the Property or neighboring property.

176 z. Animal, reptile, or other insect infestations; drainage easement or grading problems; excessive sliding; or any other 177 Defect or material condition.

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178 aa. Archeological artifacts, mineral rights, orchards, or endangered species, or one or more burial sites on the Property.

179 bb. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f). 180 cc. Other Defects affecting the Property such as any agreements that bind subsequent owners of the property, such as a 181 lease agreement or an extension of credit from an electric cooperative.

GOVERNMENT PROGRAMS: Seller shall deliver to Buyer, within ______ days ("15" if left blank) after acceptance as of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs, the agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, the Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with af disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or payback obligation.

191 CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 192 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program 193 such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not 194 continued after sale. The Parties agree this provision survives closing.

MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) 195 program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive 196 program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders 197 designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the 198 MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by the 199 Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL 200 management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan 201 compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, 202 or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program 203 and may result in the assessment of penalties. For more information call the local DNR forester or visit 204 https://dnr.wisconsin.gov/topic/forestry . 205

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that
 would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural
 land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge.

- To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization Bureau or visit <u>http://www.revenue.wi.gov/</u>.
- 211 FARMLAND PRESERVATION: The early termination of a farmland preservation agreement or removal of land from such
- an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or
- visit <u>http://www.datcp.state.wi.us/</u> for more information.
- **CONSERVATION RESERVE PROGRAM (CRP):** The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service
- 220 Agency office or visit http://www.fsa.usda.gov/
- **SHORELAND ZONING ORDINANCES:** All counties must adopt uniform shoreland zoning ordinances in compliance with Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit <u>https://dnr.wi.gov/</u>. Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland
- 228 zoning restrictions, if any.
- 229 **FENCES:** Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares 230 where one or both of the properties is used and occupied for farming or grazing purposes.

231 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 232 occupied for farming or grazing purposes.

233 **PROPERTY DEVELOPMENT WARNING:** If Buyer contemplates developing Property for a use other than the current use, 234 there are a variety of issues that should be addressed to ensure the development or new use is feasible. Buyer is solely 235 responsible to verify the current zoning allows for the proposed use of the Property at lines 251-255. Municipal and zoning 236 ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses 237 and therefore should be reviewed. Building permits, zoning or zoning variances, Architectural Control Committee approvals, 238 estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental 239 audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the 240 feasibility of development of, or a particular use for, a property. Optional contingencies that allow Buyer to investigate certain 241 of these issues can be found at lines 244-304 and Buyer may add contingencies as needed in addenda (see line 686).

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Property Address: Lot 20/93 Stonebrook Crossing	, Sheboygan,	WI	53081
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242 Buyer should review any plans for development or use changes to determine what issues should be addressed in these

243	contingencies.
244	PROPOSED USE CONTINGENCIES: This Offer is contingent upon Buyer obtaining, at Buyer's expense, the reports or
245	documentation required by any optional provisions checked on lines 256-281 below. The optional provisions checked on
246	lines 256-281 shall be deemed satisfied unless Buyer, within days ("30" if left blank) after acceptance, delivers: (1)
247	written notice to Seller specifying those optional provisions checked below that cannot be satisfied and (2) written evidence
248	substantiating why each specific provision referred to in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice,
	this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingency provisions
	checked at lines 256-281.
	Proposed Use: Buyer is purchasing the Property for the purpose of:
	P
253	[insert proposed use and type or style of building(s), size and proposed building location(s), if a requirement of Buyer's condition to
254	and type or style of building(s), size and proposed building location(s), it a requirement of Buyer's condition to
	purchase, e.g.1400-1600 sq. ft. three-bedroom single family ranch home in northwest corner of lot]. ZONING: Verification of zoning and that the Property's zoning allows Buyer's proposed use described at lines
256	251-255.
257 258	SUBSOILS: Written evidence from a qualified soils expert that the Property is free of any subsoil condition that
259	would make the proposed use described at lines 251-255 impossible or significantly increase the costs of such
260	development.
261	PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: Written evidence from a
262	certified soils tester that: (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that must
263	be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of
264	the Property as stated on lines 251-255. The POWTS (septic system) allowed by the written evidence must be one of
265	the following POWTS that is approved by the State for use with the type of property identified at lines 251-255 CHECK
266	ALL THAT APPLY Conventional in-ground; Conventional in-ground; Convention at grade; Convention of the second pressure distribution; Conventional in-ground; Convention of the second pressure distribution; Conventional in-ground; Convention of the second pressure distribution; Conventional in-ground; Conventional in-gr
267	tank; 🖸 other:
268	EASEMENTS AND RESTRICTIONS: Copies of all public and private easements, covenants and restrictions
269	affecting the Property and a written determination by a qualified independent third party that none of these prohibit or
270	significantly delay or increase the costs of the proposed use or development identified at lines 251-255.
271	APPROVALS/PERMITS: Permits, approvals and licenses, as appropriate, or the final discretionary action by the
272	granting authority prior to the issuance of such permits or building permit, approvals and licenses, for the following items
273	related to Buyer's proposed use:
074	
274	
275	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at
275 276	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]:
275 276 277	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]:
275 276 277 278	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) □ electricity ; □ gas □ water ; □ telephone
275 276 277 278 279	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) □ electricity ; □ gas □ water ; □ telephone
275 276 277 278 279 280	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: electricity ; gas ; sewer ; sewer ; cable ;
275 276 277 278 279 280 281	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: electricity ; gas ; sewer ; sewer ; cable ; cable ; other ; defended to the property from public other ; ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads.
275 276 277 278 279 280 281 282	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: electricity ; gas ; sewer ; sewer ; cable ; electricity ; telephone ; cable ; cable ; for the result of the result o
275 276 277 278 279 280 281 282 283	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable □ water ; □ telephone ; □ cable ; □ cable ; □ cable ; □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. . . □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs; a [CHECK ALL THAT APPLY] [□ rezoning; □ conditional use permit;
275 276 277 278 279 280 281 282 283	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable □ water ; □ telephone ; □ cable ; □ cable ; □ cable ; □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. . . □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs; a [CHECK ALL THAT APPLY] [□ rezoning; □ conditional use permit;
275 276 277 278 279 280 281 282 283 283 284 285	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ cable □ water ; □ telephone ; □ cable ; □ cable ; □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. . . □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; □ variance; □ other . □ variance; □ other . . . Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of
275 276 277 278 280 281 282 283 284 285 286	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable ; □ other □ other ; □ telephone ; □ cable ; □ cable ; □ rezoning; □ conditional use permit; □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. ; □ telephone ; □ telephone ; □ cable ; □ cable ; □ cadle
275 276 277 278 280 281 282 283 284 285 286 287	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; ; □ sewer ; ; □ cable ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
275 276 277 278 280 281 282 283 284 285 286 287 288	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer □ water ; □ telephone ; □ cable □ other . □ other . □ access to PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; or variance; □ other □ variance; □ other for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) [STRIKE ONE] ("Seller providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by
275 276 277 278 280 281 282 283 284 285 286 286 287 288 289 290	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas; □ sewer □ water ; □ telephone □ other ; □ other ; □ water ; □ telephone □ other ; □ access to PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; □ variance; □ other for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) [STRIKE ONE] ("Seller's" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) [STRIKE ONE]
275 276 277 278 280 281 282 283 284 285 286 286 287 288 289 290	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas; □ sewer □ water ; □ telephone □ other ; □ other ; □ water ; □ telephone □ other ; □ access to PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; □ variance; □ other for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) [STRIKE ONE] ("Seller's" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) [STRIKE ONE]
275 276 277 278 280 281 282 283 284 285 286 287 288 288 289 290 291	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; ; □ cable □ water ; □ telephone ; □ cable ; □ cable ; □ cable □ other □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; □ variance; □ other for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) [STRIKE ONE] ("Seller's) [STRIKE ONE] ("Seller's) [STRIKE ONE] □ roviding " if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within
275 276 277 278 280 281 282 283 284 285 286 287 288 289 290 291 292	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ cable ; □ cabl
275 276 277 278 280 281 282 283 284 285 286 287 288 289 290 291 292	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ cable ; □ cabl
275 276 277 278 280 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ cable ; □ cabl
2755 2766 2777 278 280 281 282 283 284 285 286 287 288 289 290 291 292 292 293 294 295	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable ; □ rads □ water ; □ telephone ; □ cable ; □ cable ; □ rads □ other ; □ telephone ; □ cable ; □ rads □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. [LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] □ rezoning; □ conditional use permit; □ variance; □ other [variance; □ other for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void.
2755 2766 2777 278 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: electricity ; gas; sewer; sewer; electricity ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. [AND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) [STRIKE ONE] ("Buyer" if neither stricken) obtaining the following, including all costs: a [CHECK ALL THAT APPLY] rezoning; conditional use permit; for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. [
275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ cable ; □ cads. □ other
2755 2766 2777 278 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable ; □ cabl
2755 2766 2777 278 280 281 282 283 284 285 286 287 288 290 291 292 293 294 292 293 294 295 296 297 298 299	□ UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ cable ; □ doter ; □ cable ; □ cable ; □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads.
2755 2766 2777 278 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 295 296 297 298 299 300 301	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity ; □ gas ; □ sewer ; □ sewer ; □ sewer ; □ cable ; □ cabl

303	provide the	map a	and failed	to timely	deliver the	map t	o Buyer,	Buyer	may	terminate this	Offer i	f Buyer	delivers a	a written
304	notice of terr	ninatior	n to Seller	prior to Buy	er's Actual R	leceipt o	of said ma	p from S	Seller.					

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305 INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a 306 part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing 307 of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel 308 source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or 309 building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's 310 inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the 311 contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise 312 provided. Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

³¹³ NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of ³¹⁴ the test (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any ³¹⁵ other material terms of the contingency.

³¹⁶ Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed ³¹⁷ unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to ³¹⁸ Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be ³¹⁹ reported to the Wisconsin Department of Natural Resources.

320 **INSPECTION CONTINGENCY:** This contingency only authorizes inspections, not testing (see lines 305-319).

³²¹ (1) This Offer is contingent upon a qualified independent inspector conducting an inspection of the Property after the date on line 1 of this Offer that discloses no Defects.

323 (2) This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an
 324 inspection of

325 _____ (list any Property component(s)

³²⁶ to be separately inspected, e.g., dumpsite, timber quality, invasive species, etc.) that discloses no Defects.

- 327 (3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided
 328 they occur prior to the Deadline specified at line 333. Inspection(s) shall be performed by a qualified independent
 329 inspector or independent qualified third party.
- inspector or independent qualified third party.
- ³³⁰ Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).
- ³³¹ CAUTION: Buyer should provide sufficient time for the Property inspection and/or any specialized inspection(s), ³³² as well as any follow-up inspection(s).

³³³ This contingency shall be deemed satisfied unless Buyer, within _______ days ("15" if left blank) after acceptance, delivers ³³⁴ to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the ³³⁵ Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).

³³⁶ CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.

³³⁷ For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent ³³⁸ of which Buyer had actual knowledge or written notice before signing this Offer.

³³⁹ NOTE: "Defect" as defined on lines 553-555 means a condition that would have a significant adverse effect on the ³⁴⁰ value of the Property; that would significantly impair the health or safety of future occupants of the Property; or ³⁴¹ that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life ³⁴² of the premises.

³⁴³ ■ **RIGHT TO CURE:** Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure the Defects. ³⁴⁴ If Seller has the right to cure, Seller may satisfy this contingency by:

- (1) delivering written notice to Buyer within _____ ("10" if left blank) days after Buyer's delivery of the Notice of Defects
 stating Seller's election to cure Defects;
- ³⁴⁷ (2) curing the Defects in a good and workmanlike manner; and
- ³⁴⁸ (3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.

³⁴⁹ This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:

- ³⁵⁰ (1) Seller does not have the right to cure; or
- ³⁵¹ (2) Seller has the right to cure but:

353

354

352 (a) Seller delivers written notice that Seller will not cure; or

(b) Seller does not timely deliver the written notice of election to cure.

IF LINE 355 IS NOT MARKED OR IS MARKED N/A LINES 403-414 APPLY.

FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written [loan type or specific lender, if any] first mortgage loan commitment as described days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$ days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$ for a term of not less than _____years, amortized over not less than _____years. Initial monthly payments of principal and interest shall not exceed \$. Buyer acknowledges that lender's Buyer acknowledges that lender's equired monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees to pay discount points in an amount not to exceed ______% ("0" if left blank) of the loan. If Buyer is using multiple loan

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363 sources or obtaining a construction loan or land contract financing, describe at lines 650-664 or in an addendum attached 364 per line 686. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly 365 apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow 366 lender's appraiser access to the Property.

367 ■ LOAN AMOUNT ADJUSTMENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise 368 provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments 369 shall be adjusted as necessary to maintain the term and amortization stated above.

370 CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 371 or 372.

371 STILLE STATE FINANCING: The annual rate of interest shall not exceed _____%.

ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed _____%. The initial interest rate shall be fixed for _____% ("2" if

left blank) at the first adjustment and by not more than _____% ("1" if left blank) at each subsequent adjustment.
 The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus _____% ("6" if

³⁷⁶ left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes.

377 ■ <u>SATISFACTION OF FINANCING COMMITMENT CONTINGENCY</u>: If Buyer qualifies for the loan described in this Offer 378 or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.

³⁷⁹ This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment ³⁸⁰ (even if subject to conditions) that is:

381 (1) signed by Buyer; or

382 (2) accompanied by Buyer's written direction for delivery.

383 Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy 384 this contingency.

385 CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to 386 provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment 387 Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.

388 ■ <u>SELLER TERMINATION RIGHTS</u>: If Buyer does not deliver a loan commitment on or before the Deadline on line 357. 389 Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of 390 written loan commitment from Buyer.

391 ■ <u>FINANCING COMMITMENT UNAVAILABILITY</u>: If a financing commitment is not available on the terms stated in this 392 Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall 393 promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of 394 unavailability.

395 SELLER FINANCING: Seller shall have 10 days after the earlier of:

396 (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or

397 (2) the Deadline for delivery of the loan commitment on line 357,

398 to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same 399 terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. 400 If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to 401 cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit 402 worthiness for Seller financing.

403 [IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT] Within ______ days ("7" if left blank) after 404 acceptance, Buyer shall deliver to Seller either:

(1) reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at
 the time of verification, sufficient funds to close; or

407 (2)___________________________________[Specify documentation Buyer agrees to deliver to Seller].

409 If such written verification or documentation is not delivered, Seller has the right to terminate this Offer by delivering written 410 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written verification. Buyer may or may not obtain 411 mortgage financing but does not need the protection of a financing commitment contingency. Seller agrees to allow Buyer's 412 appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject 413 to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of 414 access for an appraisal constitute a financing commitment contingency.

APPRAISAL CONTINGENCY: This Offer is contingent upon Buyer or Buyer's lender having the Property appraised 416 at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated 417 subsequent to the date stated on line 1 of this Offer, indicating an appraised value for the Property equal to or greater than 418 the agreed upon purchase price.

419 This contingency shall be deemed satisfied unless Buyer, within ______ days after acceptance, delivers to Seller a copy 420 of the appraisal report indicating an appraised value less than the agreed upon purchase price, and a written notice objecting 421 to the appraised value.

422 **RIGHT TO CURE:** Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

423 If Seller has the right to cure, Seller may satisfy this contingency by delivering written notice to Buyer adjusting the purchase 424 price to the value shown on the appraisal report within ______ days ("5" if left blank) after Buyer's delivery of the appraisal

425 report and the notice objecting to the appraised value. Seller and Buyer agree to promptly execute an amendment initiated 426 by either party after delivery of Seller's notice, solely to reflect the adjusted purchase price.

⁴²⁷ This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written ⁴²⁸ appraisal report and:

429 (1) Seller does not have the right to cure; or

430 (2) Seller has the right to cure but:

431 (a) Seller delivers written notice that Seller will not adjust the purchase price; or

(b) Seller does not timely deliver the written notice adjusting the purchase price to the value shown on the appraisal
 report.

434 NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.

435 **CLOSING OF BUYER'S PROPERTY CONTINGENCY:** This Offer is contingent upon the closing of the sale of 436 Buyer's property located at

BUMP CLAUSE: If Seller accepts a bona fide secondary offer, Seller may give written notice to Buyer that another bound offer has been accepted. If Buyer does not deliver to Seller the documentation listed below within ______ hours ("72" if the blank) after Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following:

(1) Written waiver of the Closing of Buyer's Property Contingency if line 435 is marked;

446 447

448

449 Proof of bridge loan financing.

Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.

452 Other:______

454 [insert other requirements, if any (e.g., payment of additional earnest money, etc.)]

SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon 456 delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer 457 notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other 458 secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to 459 delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than ______ days ("7" 460 if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this 461 Offer becomes primary.

462 **HOMEOWNERS ASSOCIATION** If this Property is subject to a homeowners association, Buyer is aware the Property may 463 be subject to periodic association fees after closing and one-time fees resulting from transfer of the Property. Any one-time 464 fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) [STRIKE ONE] ("Buyer" if neither is 465 stricken).

466 **CLOSING PRORATIONS** The following items, if applicable, shall be prorated at closing, based upon date of closing values: 467 real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners 468 association assessments, fuel and

469 CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used. 470 Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing. 471 Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:

	Troui coluio lakoo onali oo protatoa at oroang saoo a an Laganta at a sa a sa a sa a sa a sa a sa a
472	The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
473	(1, 1) $(1, 1)$ $($
474	

475 Current assessment times current mill rate (current means as of the date of closing).

476 Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior

477 year, or current year if known, multiplied by current mill rate (current means as of the date of closing).

478 x Current year real estate tax by Seller (no proration).

479 CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be 480 substantially different than the amount used for proration especially in transactions involving new construction, 481 extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local 482 assessor regarding possible tax changes.

Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5

days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall
 re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation
 and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

488 TITLE EVIDENCE

489 CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed 490 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as 491 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements 492 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use 493 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Vacant Land 494 Disclosure Report and in this Offer, general taxes levied in the year of closing and ______

⁴⁹⁶ ⁴⁹⁷ any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute ⁴⁹⁸ the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

499 WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements 500 may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates 501 making improvements to Property or a use other than the current use.

502 ■ <u>TITLE EVIDENCE</u>: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of 503 the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall 504 pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's 505 lender and recording the deed or other conveyance.

506 ■ <u>GAP_ENDORSEMENT</u>: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's) 507 [<u>STRIKE ONE</u>] ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded. 508 after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance. 509 policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or 510 equivalent gap coverage is not available. Buyer may give written notice that title is not acceptable for closing (see lines 516– 511 523).

512 ■ <u>DELIVERY OF MERCHANTABLE TITLE</u>: The required title insurance commitment shall be delivered to Buyer's attorney 513 or Buyer not more than <u>60</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more 514 than 15 days before delivery of such title evidence to be merchantable per lines 489-498, subject only to liens which will be 515 paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.

516 TITLE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of 517 objections to title within <u>15</u> days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In 518 such event, Seller shall have <u>15</u> days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to 519 deliver notice to Buyer stating Seller's election to remove the objections by the time set for closing. If Seller is unable to 520 remove said objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the 521 objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver 522 written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not 523 extinguish Seller's obligations to give merchantable title to Buyer.

524 SPECIAL ASSESSMENTS/OTHER EXPENSES: Special assessments, if any, levied or for work actually commenced 525 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 526 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 527 describing the planned improvements and the assessment of benefits.

528 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special 529 charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are 530 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) 531 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 532 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact 533 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
 under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the
 (written) (oral) STRIKE ONE lease(s), if any, are none

537

538

. Insert additional terms, if any, at lines 650-664 or attach as an addendum per line 686.

539 **DEFINITIONS**

540 ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document 541 or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice 542 is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.

543 ■ <u>BUSINESS DAY</u>: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under 544 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive

545 registered mail or make regular deliveries on that day.

⁵⁴⁶ ■ <u>DEADLINES</u>: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by ⁵⁴⁷ excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the ⁵⁴⁸ last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner ⁵⁴⁹ except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of ⁵⁵⁰ "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by ⁵⁵¹ counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific ⁵⁵² event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.

 $553 \equiv DEFECT$: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 554 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 555 significantly shorten or adversely affect the expected normal life of the premises.

556 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

557 **■** PARTY: "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.

⁵⁵⁸ ■ PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

559 **INCLUSION OF OPTIONAL PROVISIONS** Terms of this Offer that are preceded by an OPEN BOX () are part of 560 this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

⁵⁶¹ [PROPERTY DIMENSIONS AND SURVEYS] Buyer acknowledges that any land dimensions, or total acreage or square ⁵⁶² footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate because of rounding, formulas ⁵⁶³ used or other reasons, unless verified by survey or other means.

564 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land 565 dimensions, if material.

566 **DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of 567 the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the 568 transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession 569 data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession 570 information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, 571 to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this 572 Offer to the seller or seller's agent of another property that Seller intends on purchasing.

573 **MAINTENANCE** Seller shall maintain the Property and all personal property included in the purchase price until the earlier 574 of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for 575 ordinary wear and tear.

576 **PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING** If, prior to closing, the Property is damaged in an 577 amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer 578 in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of 579 this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than 580 closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of 581 the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such 582 damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit 583 towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed 584 by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring 585 the Property.

586 **BUYER'S PRE-CLOSING WALK-THROUGH** Within three days prior to closing, at a reasonable time pre-approved by 587 Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no 588 significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and 589 that any Defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

590 **OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in 591 this Offer at lines 534-538 or in an addendum attached per line 686, or lines 650-664 if the Property is leased. At time of 592 Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging 593 to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

594 **[DEFAULT]** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and 595 conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting 596 party to liability for damages or other legal remedies.

597 If <u>Buyer defaults</u>, Seller may:

(1) sue for specific performance and request the earnest money as partial payment of the purchase price; or

(2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual
 damages.

601 If Seller defaults, Buyer may:

602 (1) sue for specific performance; or

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

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604 In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability 605 of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party 606 defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. 607 By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the 608 arbitration agreement.

609 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 610 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 611 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 612 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 613 CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.

614 [ENTIRE CONTRACT] This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 615 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds 616 and inures to the benefit of the Parties to this Offer and their successors in interest.

617 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 618 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov 619 or by telephone at (608) 240-5830.

620 FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA) Section 1445 of the Internal Revenue Code (IRC) 621 provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the 622 total "Amount Realized" in the sale if the transferor (Seller) is a "Foreign Person" and no exception from FIRPTA withholding 623 applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign 624 estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the 625 amount of any liability assumed by Buyer.

626 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 627 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 628 upon the Property.

629 Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a 630 condition report incorporated in this Offer per lines 94-97, or (2) no later than 10 days after acceptance, Seller delivers 631 notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 637-639 apply.

632 IF SELLER IS A NON-FOREIGN PERSON. Seller shall, no later than closing, execute and deliver to Buyer, or a qualified 633 substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's 634 non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, 635 Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this 636 Offer and proceed under lines 601-608.

637 IF SELLER IS A FOREIGN PERSON. If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the 638 amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding 639 amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

640 COMPLIANCE WITH FIRPTA. Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 641 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC 642 §1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 643 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 644 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 645 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

646 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed.

647 Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 648 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 649 FIRPTA.

650 ADDITIONAL PROVISIONS/CONTINGENCIES See Addendum A for additional terms and conditions. 651 To the extent of any inconsistencies between this pre-printed Vacant Land Offer to Purchase 652 form and Addendum A, Addendum A shall control. 653 654 This Offer is contingent upon approval by the Sheboygan Area School District Board of 655 Education on or before November 22, 2023, or this Offer is null and void.

656 657 Robert J Werner and Robert R Werner, Managers of Stonebrook Crossing LLC (Seller), are a 658 licensed WI real estate broker and salesperson respectively, and are acting on behalf of 659 the Seller and are not acting in any real estate broker or salesperson capacity for the 660 Buyer. Buyer is represented by their own legal counsel. 661 662

663 664

665	5 DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of doc	uments and
	⁶ written notices to a Party shall be effective only when accomplished by one of the authorized methods speci	
667	7 668-683.	if named at
	(1) <u>Personal</u> : giving the document or written notice personally to the Party, or the Party's recipient for delivery	in numba at
	9 line 670 or 671.	
	Name of Seller's recipient for delivery, if any:	
671	1 Name of Buyer's recipient for delivery, if any:	
672	2 x (2) Fax: fax transmission of the document or written notice to the following number:	
673	3 Seller: ()Buyer: ()	commercial
674	(3) <u>Commercial</u> : depositing the document or written notice, fees prepaid or charged to an account, with a	addross at
	5 delivery service, addressed either to the Party, or to the Party's recipient for delivery, for delivery to the Party's	audiess at
676	iline 679 or 680.	ither to the
677	7 x (4) U.S. Mail: depositing the document or written notice, postage prepaid, in the U.S. Mail, addressed e	iner to the
678	B Party, or to the Party's recipient for delivery, for delivery to the Party's address.	
679	Address for Seller: 4539 South Taylor Drive, Sheboygan, WI 53081	
680	Address for Buyer: <u>3330 Stahl Road, Sheboygan, WI 53081</u>	
681	(5) Email: electronically transmitting the document or written notice to the email address.	
682	2 Email Address for Seller: bob@bobwerner.com or ross@wernernomes.com	
683	B Email Address for Buyer: jduff@sasd.net	
684	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buye	r or Seller
685	5 constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers.	
686	Addendum A, VLDR is/are made part of the attached	of this Offer.
687	This Offer was drafted by [Licensee and Firm] Robert J Werner, Manager of Seller	
	7 This Offer was drafted by [Licensee and Firm] Robert J Werner, Manager of Seller	
	(X) Jaw Jason Duff, <u>ACP Coordinator</u>	
688 689 690	(X) Jaw Jason Duff, <u>ACP Coordinator</u>	
688 689 690 691	(X) Jaw Jason Duff, <u>ACP Coordinator</u>	
688 689 690 691 692	Buyer's Signature ▲ Print Name Here → Buyer's Signature ▲ Print Name Here → Sheboygan Area School District	Date
688 689 690 691 692 693	(x) Jacon Duff, <u>ACP Coordinater</u> Buyer's Signature A Print Name Here School District (x) Buyer's Signature A Print Name Here School District Buyer's Signature A Print Name Here School District	Date A Date THIS
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688 689 690 691 692 693 694	(x) Jacon Duff, <u>ACP Coordinater</u> Buyer's Signature A Print Name Here School District (x) Buyer's Signature A Print Name Here School District Buyer's Signature A Print Name Here School District	Date A Date A Date IN THIS NVEY THE
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Addendum A

This Addendum A is made a part of the Vacant Land Offer to Purchase dated September 22, 2023, for Lot 20 in Stonebrook Crossing Addition No. 1 and Lot 93 in Stonebrook Crossing Addition No. 2 subdivisions (both Stonebrook Crossing), City of Sheboygan, Sheboygan County, Wisconsin.

- 1. Developer and Seller is Stonebrook Crossing LLC, a WI limited liability company. Robert J. Werner and Robert R. Werner, Managers of Stonebrook Crossing LLC (Seller) are a licensed WI real estate broker and salesperson respectively.
- 2. There is no Earnest Money required with this Offer.
- 3. Buyer acknowledges receipt of the Declaration of Protective Covenants and Restrictions for Stonebrook Crossing.
- 4. The Buyer acknowledges receipt of the Stonebrook Crossing Grading Plan for the offer lot which shows original grades along with proposed grades for the home and lot, and drainage plan. Some lots may contain fill and could require additional depths for footings and/or foundation at Buyer's expense. The Buyer understands that the grading plan must be followed including after occupancy.
- 5. The Buyer acknowledges receipt of Stonebrook Crossing plat which shows lot size and easements including public and municipal utility easements and drainage easements. There is an additional drainage easement of 10' (5' per lot) between lots 62 and 63.
- 6. Stonebrook Crossing lots 14-35 and 92-103 are zoned MR-8 which allows for single family and duplex homes, and lots 36-78 are zoned SR-5 which allows for single family homes.
- 7. The Buyer is responsible for the City connection fee (currently \$500 for sanitary sewer connection) which is due at the time of building permit issuance.
- The Buyer is responsible for the cost and installation of the culvert at time of construction. 8.
- 9. The Buyer is purchasing the properties to build single family homes through the North and South High School Building Program (Program). If home(s) is/are not built by Buyer through this Program, Seller retains the right to purchase the property back from the Buyer at the same Purchase Price as on this Offer (Lot 20-\$49,900, Lot 93-\$45,900) less 10%, with Buyer giving written notice to Seller of decision to not proceed with Program (Notice). Seller to have 30 days from receipt of written Notice to give written notice to Buyer of Seller's decision to purchase the property back, or this provision is no longer valid. If Seller gives written notice to buy back, closing to occur within 30 days. There may be a signed recordable format agreement of this at closing.
- 10. Sanitary sewer lateral depths may vary and should allow for an 8' or 9' basement with gravity flow sewer. Actual placement of house on lot and length of lateral could affect the depth of lateral at house.
- 11. The Developer is currently developing subdivision. All items included in the Developer's Agreement with the City of Sheboygan are included in the purchase price at the Developer's expense including street improvements, sanitary sewer, storm system, water mains, laterals to lot line, and utilities.
- 12. The Buyer is responsible for maintenance and repair/replacement of the common mailbox system at the direction of the US Postal Service.

By signing and dating this Addendum, each Party acknowledges they have received and carefully read this Addendum.

Buye

ason but SASD ACP Date 2/27/23

Buyer Signature

Print Name

Robert R. Werner, Manager Print Name and Title

Date 9/27/2023

Date

Page 1 of 6

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adison,	Wisconsin	53704

VACANT LAND DISCLOSURE REPORT

DISCLAIMER

HIS DISCLOSURE REPORT CONCERNS	3 THE REAL PROPERTY LOCATED AT	Stonebrook Crossing Add.
o. 1-Lots 14-78, Add. No. 2-	Lots 92-103 IN THE	City
SITY) (VILLAGE) (TOWN) OF	Sheboygan	, COUNTY OF
	STATE OF W	SCONSIN.

HIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 39.02 OF THE WISCONSIN STATUTES AS OF <u>November</u> (MONTH) <u>18th</u> (DAY), <u>2021</u> (EAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN HIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES AY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract 'sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), ovided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the irposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to otain professional advice or inspections of the property and to include appropriate provisions in a contract between them ith respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

1. In this form, "aware" means the "owner(s)" have notice or knowledge.

2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that ould significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or placed would significantly shorten or adversely affect the expected normal life of the premises.

3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real operty. An "owner" who transfers real estate that does not include any buildings is required to complete this report.

xceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to apervision by a court, and who has never occupied the property transferred is not required to complete this report. An owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the al estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been curately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any restion with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason hy the response to the question is "yes."

5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium nit being transferred.

6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective uyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby athorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

AUTION: The lists of defects following each question below are examples only and are not the only defects that may roperly be disclosed in response to each respective question.

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			Pag	
	B. ENVIRONMENTAL	YES	NO	N/
31.	Are you aware of a material violation of an environmental rule or other rule or agreement regulating the use of the property?		X	
32.	Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the property, lead	11	X	ļ
33.	in soil, or other potentially hazardous or toxic substances on the property? Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the manufacture?		X	Ľ
34.	substances on the property? Are you aware of subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems?	X		1.
15.	Are you aware of a defect caused by unsafe concentrations of unsafe conditions relating to, or the storage of hazardous or toxic substances on neighboring properties?		Х	
6.	Are you aware of brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup program, the DATCP Agricultural Chemical Cleanup Program, or other similar program?		X	Ľ.
7. 1	Explanation of "yes" responses B4 - See Grading Plan for original and proposed graces. Some	ioto may s		100
7. I vhic	Explanation of "yes" responses <u>B4 - See Grading</u> Plan for original and proposed grades. Some the may result in needing additional stone/sand fill and/or deeper footings in foundation at Buyor's		•	
7. I vhic	h may result in needing additional stone/sand fill and/or deeper footings in foundation at buyors		• • • • • • • • •	
vhic	C. WELLS, SEPTIC SYSTEMS, STORAGE TANKS Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protections may require the closure or	5 0X00130	•	N//
/hic	c. WELLS, SEPTIC SYSTEMS, STORAGE TANKS Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protections may require the closure or removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal taw; leaking; corrosion; or failure to meet operating			N/.
/hic	C. WELLS, SEPTIC SYSTEMS, STORAGE TANKS Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protection may require the closure or removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards. Are you aware of defects in a well on the property or a well that serves the property, including unsafe well water due to contaminants such as coliform, nitrates, or atrazine, or any out-of-service wells or cistems that are required to be abandoned (see s. NR 812.26, Wis, Adm. Code) but that are not closed or abandoned according to applicable			Ν/ . X
/hic 	c. WELLS, SEPTIC SYSTEMS, STORAGE TANKS Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protection regulations may require the closure or removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or proviously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards. Are you aware of defects in a well on the property or a well that serves the property, including unsafe well water due to contaminants such as coliform, nitrates, or atrazine, or any out-of-service wells or eisterns that are required to be abandoned (see s. NR 812.26, Wis. Adm. Code) but that are not closed or abandoned according to applicable regulations? Are you aware of a joint well serving this property?			Ν/ . X
vhic 1. 2. 3. 4. 5. 6.	C. WELLS, SEPTIC SYSTEMS, STORAGE TANKS Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protection regulations may require the closure or removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards. Are you aware of defects in a well on the property or a well that serves the property, including unsafe well water due to contaminants such as coliform, nitrates, or atrazine, or any out-of-service wells or eisterns that are required to be abandoned (see s. NR 812.26, Wis. Adm. Code) but that are not closed or abandoned according to applicable regulations?			

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	d. Taxes, special assessments, permit's, etc.	YES	NO	N/A
D1.	Have you received notice of a property tax increase, other than normal annual increases,	X		
D2.	or are you aware of a pending property tax reassessment? Are you aware of pending special assessments?		X	
D3	Are you aware of the property being located within a special purpose district, such as a		X	
	drainage district, that has the authority to impose assessments against the real property			
D4.	located within the district? Are you aware of any land division involving the property for which required state or local		X	
1.2 [1	permits were not obtained?	1		10.1
D5.	Are you aware of impact fees or another condition or occurrence that would significantly increase development costs or reduce the value of the property to a reasonable person		X	
	with knowledge of the nature and scope of the condition or occurrence?			
D6.	Are you aware of proposed, planned, or commenced public improvements or public		X	
	construction projects that may result in special assessments or that may otherwise materially affect the property or the present use of the property?			
D7.	Explanation of "yes" responses <u>D1 - Lots are under development and are to be reassessed up</u>	on comple	otion of	
dev	<u>elopment.</u>			
	E. LAND USE	YES	NO	N/A
巴1.	Are you aware of the property being part of or subject to a subdivision homeowners'	ł	X	
E2.	association? If the property is not a condominium unit, are you aware of common areas associated	Ē	$ \mathbf{X} $	
	with the property that are co-owned with others?	1.4		r . 1
E3.	Are you aware of the property or any portion of the property being located in a floodplain, wetland, or shoreland zoning area under local, state or federal law?		X	[.]
1:4.	Are you aware of any zoning area under local, state of rederations?		X X	
E5.	Are you aware of nonconforming uses of the property?		X	
	A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the			
	use restrictions in the current ordinance.	1 - 1	12.21	1
1:6.	Are you aware of conservation easements on the property?		X	I. I
	A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such			
	as a governmental unit or a qualified nonprofit organization to protect the natural habitat			
	of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or			
EZ.	education, or for similar purposes. Are you aware of restrictive covenants or deed restrictions on the property?	X		
138.	Other than public rights of ways, are you aware of nonowners having rights to use part of	X		
	the property, including, but not limited to, <i>private</i> rights of way and easements other than recorded utility easements?			
E9.	Are you aware of the property being subject to a mitigation plan required under		X	
	administrative rules of the Wisconsin Department of Natural Resources related to county			
	shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by			
	the county?			
E40.	The use value assessment system values agricultural land based on the income that			
	would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or			
	commercial development), that person may owe a conversion charge. For more			
	information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608)			
	266-2486. a. Are you aware of all or part of the property having been assessed as agricultural		X	11
	land under Wis. Stat. s. 70.32 (2r) (use value assessment)?	1.1	[szt	111
	b. Are you aware of the property having been assessed a use-value assessment conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))		X	
	c. Are you aware of the payment of a use-value assessment conversion charge		X	
	having been deferred relating to this property? (Wis. Stat. s. 74.485 (4))			

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Page 4 of 6 NO N/A

		YES	NO	N/A
I∃11 .	Is all or part of the property subject to or in violation of a farmland preservation agreement?		X	1]
	Early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use value" of the land. Visit			
E12.	<u>https://datcp.wi.gov/Pages/Programs_Services/FPAgreements.aspx</u> for more information. Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law,		X	
E13.	Managed Forest Law, the Conservation Reserve Program, or a comparable program? Are you aware of a dam that is totally or partially located on the property or that an ownership in a dam that is not located on the property will be transferred with the property because it is owned collectively by members of a homeowners' association, lake district, or similar group? (If "yes," contact the Wisconsin Department of Natural		X	
1814 .	Resources to find out if dam transfer requirements or agency orders apply.) Are you aware of boundary or lot line disputes, encroachments, or encumbrances (including a joint driveway) affecting the property? Encroachments often involve some type of physical object belonging to one person but partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of the property or to the use of the property such as a joint driveway, liens, and licenses.		X	
E15. E16.	Are you aware there is not legal access to the property? Are you aware of a pier attached to the property that is not in compliance with state or		X X	
	local pier regulations? See <u>http://dnr.wi.gov/topic/waterways</u> for more information. Are you aware of a written agreement affecting riparian rights related to the property? Are you aware that the property abuts the bed of a navigable waterway that is owned by a hydroelectric operator?		X X	
F:17.	Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable waterway that is owned by a hydroelectric operator, as defined in s. 30.132 (1) (b), may be required to ask the permission of the hydroelectric operator to place a structure on the bed of the waterway. Are you aware of one or more burial sites on the property? (For information regarding the presence, preservation, and potential disturbance of burial sites, contact the Wisconsin		X	
E18.	Historical Society at 800-342-7834 or <u>www.wihist.org/burial-information</u>). Are you aware of archeological artifacts, mineral rights, orchards, or endangered species		X	
E19.	on the property? Are you aware of existing or abandoned manure storage facilities located on the property?	**	X	
E20.	Are you aware that all or part of the property is enrolled in the managed forest land program? The managed forest land program is a landowner incentive program that encourages sustainable forestry on private woodlands by exempting the landowner from the payment of property taxes in exchange for the payment of a lower acreage share payment and compliance with certain conservation practices. Orders designating lands as managed forest land program changes, the new owner must sign and file a report of the change of ownership on a form provided by the Wisconsin Department of Natural Resources (DNR) and pay a fee. By filing this form, the new owner agrees to comply with the management plan for the land and the managed forest land program rules. The DNR Division of Forestry monitors forest management plan compliance. Changes that a landowner makes to property that is subject to an order designating it as managed forest land, or to its use, may jeopardize benefits under the program or cause the property to be withdrawn from the program and may result in the assessment of penalties. For more information, call your local DNR forester or visit http://dnr.wi.gov/topic/forestry.html.	g		Т.1
14 157 - 347	n an		e 41	
	F. ADDITIONAL INFORMATION	VEO	N/O	NI/A
171.	Are you aware of high voltage electric (100 kilo volts or greater) or steel natural gas transmission lines located on, but not directly serving, the property?	YES 	NO X	N/A
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					ance Attach 6 o 5 of 6
			YES	NO	N/A
F2.	Are you aware of flooding, standing water, drainage problems, or other water problem	ns		X	
F3.	on or affecting the property? Are you aware of material damage from fire, wind, flood, earthquake, expansive	soil,		X	
14.	erosion, or landslide? Are you aware of significant odor, noise, water diversion, water intrusion, or other irri	lants		Х	
F5.	emanating from neighboring property? Are you aware of significant crop damage from disease, insects, soil contamina wildlife, or other causes; diseased or dying trees or shrubs; or substantial injurie	tion, s or		X	
176.	disease in livestock on the property or neighboring property?		X		
	on the property or at the lot line? (If "yes," indicate where the utility is located.) a. Electricity <u>Podestal</u> b. Municipal water <u>Lateral to Lot</u> c. Telephone Pedestal		X X X		-
F7.	 d. Cable television <u>Pedestal</u> e. Natural gas <u>In Road Right of Way</u> f. Municipal sewer <u>Lateral to Lot</u> Are you aware of any agreements that bind subsequent owners of the property, such 	and set to	X X X X X	X	
F8.	lease agreement or an extension of credit from an electric cooperative? Are you aware of other defects affecting the property? Other defects may include items such as animal, reptile, or insect infestation; drair easement or grading problems; excessive sliding; or any other defect or mate	nage		X	1]
179.	condition. Are you aware of a government agency, court order, or federal, state, or local regula	tions		X	
F9m.	requiring repair, alteration, or correction of an existing condition? Is the owner a foreign person, as defined in 26 USC 1445 (f)? (E.g. a nonresident individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.) Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign Invest In Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a U.S. real pro	alion tmont porty].]	X	[]]
F10.	interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign per unless an exception under FIRPTA applies to the transfer. The owner has owned the property for years.				
1711.	Explanation of "yes" responses				
• • • • • • • •					
ы — — — а — — — — —	na an an an an an an ann an ann ann ann				

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections at <u>http://www.doc.wi.gov</u> or by phone at 608-240-5830.

OWMER'S CERTIFICATION

NOTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purchase contract or an option to purchase, obtain information that would change a response on this report to submit a complete amended report or an amendment to the previously completed report to the prospective buyer within 10 days of acceptance.

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Owner	4	Robert J. Werner -	Manager, Stonobroc	ok Crossing LLC	Date 🗍	November 18,	2021
					Dato	a character and an ere	
Owner,					Date		

CERTIFICATION BY PERSON SUPPLYING INFORMATION

A person other than the owner certifies that the person supplied information on which the owner relied for this report and that the information is true and correct to the best of the person's knowledge as of the date on which the person signs this report.

Person	Itoms	Date
15	Items	
Person	llams	Data

BUYER'S ACKNOWLEDGEMENT

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

Lacknowledge receipt of a copy of this statement. Prospective buyer Jon on Ton //, SASD ACP Coordinator	Date_	9/27/23
Prospective buyer	Dato _	
Prospective buyer	Date	

Information appoaring in italics is supplemental in nature and is not required pursuant to Section 709.03 of the Wisconsin Statutes.



DECLARATION OF PROTECTIVE COVENANTS AND RESTRICTIONS FOR STONEBROOK CROSSING ADDITION NO. 1

City of Sheboygan Sheboygan County, Wisconsin

THIS DECLARATION OF PROTECTIVE COVENANTS AND RESTRICTIONS is executed by STONEBROOK CROSSING LLC, a Wisconsin limited liability company, hereinafter referred to as "Developer", this 27th day of July 2021.

WHEREAS, the Developer is the owner of the real property in the City of Sheboygan, Sheboygan County, Wisconsin, under the name and plat of Stonebrook Crossing Addition No. 1 (hereinafter "Stonebrook Crossing") and more particularly described as follows:

> Lots Fourteen (14) through Seventy-Eight (78), Stonebrook Crossing Addition No. 1, all located in the City of Sheboygan, Sheboygan County, Wisconsin

WHEREAS, Developer desires to provide for the preservation and enhancement of the property values, amenities, environment and residential opportunities in Stonebrook Crossing and to this end and in order to ensure the best use of the land and most appropriate development and to prevent the erection of unsightly, poorly designed or constructed improvements, desire to subject said real property to the protective covenants and restrictions hereinafter set forth, each and all of which is and are for the benefit of said property and each owner thereof;

NOW, THEREFORE, Developer declares that the real property of Stonebrook Crossing is and shall be held, transferred, sold, conveyed, and occupied subject to the protective covenants and restrictions hereinafter set forth.

Article I Architectural and Aesthetic Control

8 5 0 0 7 0 1 Tx:4218560 2119919 SHEBOYGAN COUNTY, WI RECORDED ON 07/30/2021 03:59 PM ELLEN R. SCHLEICHER REGISTER OF DEEDS RECORDING FEE: 30.00 TRANSFER FEE: EXEMPTION # Cashier ID: 3 PAGES: 7

THIS SPACE RESERVED FOR RECORDING DATA

RETURN TO:

STONEBROOK CROSSING LLC 4539 S TAYLOR DR SHEBOYGAN, WI 53081

PARCEL IDENTIFICATION NUMBERS:

59281471054, 59281471055, 59281471056, 59281471057, 59281471058, 59281471059, 59281471060, 59281471061, 59281471062, 59281471063, 59281471064, 59281471065, 59281471066, 59281471067, 59281471068, 59281471069, 59281471070, 59281471071, 59281471072, 59281471073, 59281471074, 59281471075, 59281471076, 59281471077, 59281471078, 59281471079, 59281471080, 59281471082, 59281471083, 59281471084, 59281471085, 59281471086, 59281471087, 59281471088, 59281471089, 59281471090, 59281471091, 59281471092, 59281471093, 59281471094, 59281471095, 59281471096, 59281471097, 59281471098, 59281471099, 59281471101, 59281471102, 59281471103, 59281471104, 59281471105, 59281471106, 59281471107, 59281471109, 59281471110, 59281471111, 59281471112, 59281471113, 59281471114, 59281471115, 59281471116, 59281471117, 59281471118, 59281471119, 59281471120, 59281471121

1.1 <u>Architectural and Aesthetic Control Committee</u> The administration of these protective covenants and restrictions, the authority to grant approval hereunder and the discretionary powers granted in this Declaration shall be vested in the Stonebrook Crossing Architectural and Aesthetic Control Committee (hereinafter the "Committee").

1.2 <u>Committee Purpose</u> The Committee shall have the authority to enforce the terms and provisions of this

Declaration and to regulate the exterior design, appearance, use, location, and maintenance of Stonebrook Crossing and of improvements thereon in accordance with the terms and provisions of this Declaration, and in such a manner as to preserve and enhance values while maintaining harmonious relationships among structures, natural vegetation and topography.

1.3 <u>Committee Composition, Terms and Elections</u> The Committee shall be composed of three members. The initial members shall be appointed by the Developer. Vacancies of one (1) or more of the initial members prior to the owners' right to elect replacement shall be filled by the Developer.

After all of the lots of Stonebrook Crossing have been sold by the Developer, control of the Committee shall transfer to the owners of the lots within a reasonable timeframe, who shall have the right to elect three (3) new members of the Committee. Except for the initial members (who hold office until the first election following the sale of all of the lots), members of the Committee shall hold office for three (3) years and until their successor is elected. The members of the Committee shall have no personal liability by reason of their acts as a Committee member.

To accomplish any elections of new members, the Committee shall solicit nominees from the owners of Stonebrook Crossing. Any position on the Committee shall be elected from the nominees by a plurality vote of all the owners. Vacancies will be filled by similar elections for new terms of three (3) years.

In the election of members of the Committee and in effecting an amendment or taking other actions under this Declaration, each lot or each unit if lot contains a two-family residence shall represent one (1) vote only.

Except where otherwise provided in this Declaration, a plurality vote shall be sufficient at any meeting to approve or disapprove of any matter before the Committee.

1.4 <u>Committee Approval</u> No building or fixture shall be erected, placed, or altered (pertaining to external alterations or additions) until the complete plans, including elevations, specifications, and a site plan have been approved by the Committee.

In seeking Committee approval, no less than three (3) sets of any complete plans, elevations, specifications and site plan shall be submitted with one (1) set to each of the Committee members. A response address shall be submitted with the application.

The Committee's approval or disapproval shall be based upon, but not necessarily restricted to, (a) consideration of the quality of workmanship and materials, (b) harmony of external design with the site and existing structures, (c) suitability of proposed structures or improvements with respect to the topography, trees, or other natural characteristics of the lot, adjacent lots and improvements, and subdivision, and (d) compliance with provisions of this Declaration. The Committee shall have sole discretion to determine whether these requirements have been met.

If the Committee fails to approve or disapprove within thirty (30) days any plans submitted to it, they shall be deemed to have been approved.

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Article II Use of Property

2.1 Lot Use All lots shall be used for residential purposes only, and no lot shall be occupied by more than one (1) single family residential building or one (1) two-family residential building, of not more than two-stories plus walkout basement (split-level may be three levels) together with all buildings and structures compatible with residential use, e.g. a gazebo. The Committee shall have final authority to determine that any structure is not compatible with single or two-family residential use.

Two-family residential buildings, including zero lot line buildings, are only allowed on lots that meet the City of Sheboygan's zoning requirements.

No trailer, recreational vehicle, tent, shack, garage, or any other type of temporary out building shall be at any time used as a residence, either temporary or permanent.

- 2.2 <u>Restrictions on Further Subdivisions</u> No lot shall be further subdivided to form additional building lots within the platted area of Stonebrook Crossing other than a lot may be subdivided to make two (2) lots in the case of a two-family residential building using zero lot line zoning.
- 2.3 <u>Dwelling Size & Setback</u> Each lot has a minimum residential building square footage requirement. The square footage requirement is exclusive of garages, breezeways, basements, open porches, and covered patios. One and a half story square footage and split-level square footage is the same as a two-story total square footage requirement. All garages shall be designed integrally with and attached to the primary residential dwelling and have a minimum of two (2) car garage sizing per building. A two-family building must have a minimum of a single (1) car garage for each building unit. The Committee shall have the right to waive all or any part of the square footage requirements if the building to be built has architectural merit in the opinion of the Committee.

Lots	Dwelling Type	One-Story (Ranch)	Two-Story	
14-37, 43-45, 56-78	Single Family	1,300 Sq. Ft	1,500 Sq. Ft.	
38-42, 46-55	Single Family	1,650 Sq. Ft.	1,850 Sq. Ft.	
Any lots allowed per city zoning*	Two-Family	1,000 Sq. Ft. per unit	1,200 Sq. Ft. per unit	

Minimum residential building square footage requirements per dwelling unit per lot is as follows:

*For clarification, certain lots may allow for either a single family or a two-family home to be built on them based on current City of Sheboygan zoning.

No dwelling, garage, or other structure shall be built on any lot less than the City of Sheboygan zoning standards for setback area. The front, side and rear yard area which no dwelling, garage or other structure shall be built shall be known as the setback area. All setbacks are per plat, zoning, city and/or county ordinance. Each property owner is responsible for maintaining all surveyed markers.

2.4 <u>Storage</u> No recreational vehicle, boat, trailer, snowmobile, fish shanty, unlicensed or inoperable automobile, machinery, bus, construction material (other than during construction or remodeling of a dwelling) or any other debris, junk or unsightly material shall be stored, kept, or maintained on any lot other than in the dwelling,

residential garage or accessory building. A recreational vehicle, boat, trailer, snowmobile, or similar recreation item may be kept on the property for temporary periods incidental to their usage (i.e. loading, unloading, cleaning).

2.5 Exterior Building and Site Improvements

All front elevations shall strive for a variety of finish materials to make the front elevation architecturally interesting through the use of some of the following: different siding materials, wider window and/or door trim, eyebrow roofs or gable returns, overhead door windows, stone or brick, front porches or other different materials or design methods with the approval at the sole discretion of the Committee.

The primary building roof must have a minimum 5/12 pitch, with a minimum 12" main and gable overhang.

No fence, wall, windbreak, or other barrier (hereinafter the "Fence") shall be permitted except in the rear yard or around in-ground pools. The rear yard is to start at a rear corner of the house that is closest to a side lot line. No Fence located in any part of the rear yard shall be in excess of six (6) feet (excluding posts), except any portion of Fence located either between the rear corner of the house and the side lot line, or facing a street, shall not be in excess of four (4) feet (excluding posts). This height restriction does not apply to Fences that are a structural part of the dwelling. No Fence is allowed in the front yard or street yard (if a corner lot). Design, construction and placement must be approved by the Committee. A chain link fence may be allowed if it is constructed of a colored/painted/coated material and not more than four (4) feet in height in any location. All Fences shall be kept in good repair. Any Fence would also need to be per City of Sheboygan building and zoning ordinances, including obtaining the necessary permit.

Pools are allowed and need to be per City of Sheboygan ordinance. Pool fencing, in addition to the above standards, shall be at least the minimum height required by zoning or code, or in the case of decking, attached to the deck area.

All lots must be kept clear and free from trash, and other materials. Trash containers shall be screened from view. Care should be taken to maintain a pleasant overall look to the subdivision.

Exterior lighting shall be located so that they are not excessively offensive to neighboring lots.

Satellite dishes and television antennas are allowed if mounted on the rear half of the home and under forty inches (40") in size. If over forty inches (40") in size, written permission from the Committee is required, at the sole discretion of the Committee. No other type of exterior antenna is allowed.

Solar electric panels cannot be located in the front or side yard, and can be mounted on the roof if parallel with the roof system (e.g. at the same roof pitch), and written permission from the Committee is required, at the sole discretion of the Committee. Solar shingles are allowed with written permission from the Committee, at the sole discretion of the Committee

2.6 <u>Signs</u> No sign of any kind shall be displayed on residential properties other than a home builder's sign at initial construction or a sign for advertising the property for sale during such time as the lot or dwelling is actually for sale. The Developer is allowed subdivision signage and may erect a permanent monument sign identifying the

subdivision.

- 2.7 <u>Accessory Building</u> No more than one (1) accessory building, of not more than one hundred sixty-eight (168) square feet and one (1) story in height, will be allowed per lot. Design, construction and placement of such accessory building must be approved by the Committee, and of similar workmanship and materials as the home. No accessory building may be constructed until the residential dwelling is constructed on the lot. A gazebo does not count as an accessory building.
- 2.8 <u>Mobile Homes</u> Mobile home or manufactured housing, whether temporary or permanent, shall not be permitted on any lot. The Committee shall make the final determination whether a structure is a mobile home or manufactured housing and such decision shall be based upon an understanding that a structure that at any time was a mobile home or manufactured housing, shall at all subsequent times be considered a mobile home or manufactured housing.
- 2.9 <u>Noxious Activities and Firearms</u> No noxious or offensive activity which is or may become a nuisance or which creates unusually loud sounds or noises shall be suffered or permitted on any lot. Use of firearms of any kind is prohibited on any lot or in any structure within Stonebrook Crossing.
- 2.10 <u>Animals</u> No livestock, poultry or animals other than household pets shall be kept or stabled, and no pets shall be bred, raised or otherwise dealt with as a hobby or for commercial purposes on any lot.

Article III General Provisions

3.1 <u>Construction Timing</u> No residential building construction shall remain unfinished on the exterior for more than twelve (12) months following the issuance of a building permit.

3.2 Landscaping

All lots must be landscaped (i.e. seed, sod, mulch) within one (1) year of the occupancy of a dwelling for residential purposes. All sold lots must be maintained (i.e. grass cut, weeds controlled) by the owner. After gaining occupancy, the lot owner is responsible for installing and maintaining erosion controls, including the time period before the establishment of a finished lawn. It is recommended that all lots have at least one tree planted in the front yard.

- Final grading must be kept to the requirements of the subdivision's master grading plan. As part of the grading and landscaping of each lot, no part of any drainage easement or swales shall be filled or altered in any way without approval of all the necessary governing bodies. Swales include any that are in recorded easements in the plat, as well as any that are shown in the master grading plan, including ditches along the road. No trees, shrubs or planting beds of any kind shall be planted within any areas designated for drainage. No accessory structures shall be constructed within any designated drainage areas. The driveway culvert is the responsibility of lot owner to maintain.
- 3.3 <u>Easements</u> The Developer reserves to itself the right to record drainage easements and to implement improvements in these easements as necessary to properly provide drainage to all lots within Stonebrook Crossing. The Developer reserves the right for a period of three (3) years after sale of lot from Developer to

owner to grant utility easements to utility providers for utility purposes over, upon or across all lots in Stonebrook Crossing whether owned by the Developer or third parties. Such easements shall, so far as reasonably possible, be confined to areas within twenty (20) feet of all lot lines and may involve plant removal and grading within such areas.

- 3.4 <u>Duration of Protective Covenants and Restrictions</u> The protective covenants and restrictions of this Declaration shall run with and bind the land and shall be binding on all parties and owners of such lands and any parties holding under them for a period of twenty (20) years from the date this Declaration is recorded, after which time the protective covenants and restrictions shall be automatically renewed for successive periods of ten (10) years, provided amendment has not been made as specified by paragraph 3.8 of this Article.
- 3.5 <u>Enforcement</u> The Committee or any owner shall have the right to enforce, by any proceeding at law or in equity, all protective covenants and restrictions now or hereafter imposed by this Declaration. Such action may be either to restrain violation or to recover damages. As to many of the restrictions, it would be impossible to measure the monetary loss suffered by violation so that equitable or injunctive relief may be the only remedy. Any violation of these restrictions which exist for a period of three (3) years or more without protest being received by the lot owner of such violation, shall not be considered a violation thereafter and any lot owner or other party shall be forever barred from proceeding under the provisions of this Declaration.
- 3.6 <u>City Ordinances</u> This document is not intended to replace any ordinances presently existing or adopted at any future date by the City of Sheboygan, or other applicable agency. In the event of a conflict between these restrictions and an ordinance, the more restrictive of the two shall apply.
- 3.7 <u>Severability</u> Invalidation of any one of these protective covenants or restrictions by judgment, court order, or change of law shall in no way affect any other provision which shall remain in full force and effect.

3.8 <u>Amendment</u>

Any of the herein restrictions, covenants or other provisions of this Declaration may be annulled, waived, changed, modified or amended at any time by a written declaration, executed in such a manner as to be recordable, setting forth such annulment, waiver, change, modification or amendment, executed solely by the Developer or its successors or assigns, until such time as the Developer or its successors or assigns no longer owns fifty percent (50%) of the lots within Stonebrook Crossing.

This Declaration may be amended or modified, in whole or in part, at any time by a written instrument executed so as to be recordable, by owners of not less than seventy-five percent (75%) of the lots and if two-family on a single lot, then each unit of the two-family shall count as one vote, subject to this Declaration, provided however that the Developer must consent to any such amendment or modification as long as the Developer owns any lots within the subdivision.

3.9 <u>Acceptance and Cost of Enforcement</u> Each owner, by accepting an interest in any lot, hereby and thereby agrees to be bound by all the covenants, conditions, limitations, reservations, and restrictions contained herein. In the event of a breach by an owner, the breaching owner agrees to pay all costs, including reasonable attorney fees, for the enforcement of these protective covenants and restrictions.

IN WITNESS WHEREOF, the Developer has executed this Declaration on the date indicated previously.

Stonebrook Crossing LLC A Wisconsin limited liability corporation

By: Robert J. Werner, President

ACKNOWLEDGEMENT

State of Wisconsin

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}SS.
County of Sheboygan }

Personally came before me this 27th day of July 2021, the above named Robert J. Werner, President of Stonebrook Crossing LLC, to me known to be the person who executed the foregoing instrument and acknowledged the same.

Tara Hocevar Notary Public, State of Wisconsin Commission Expiry <u>11/21/2023</u>

This instrument was drafted by Stonebrook Crossing LLC

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DECLARATION OF PROTECTIVE COVENANTS AND RESTRICTIONS FOR STONEBROOK CROSSING ADDITION NO. 2

City of Sheboygan Sheboygan County, Wisconsin

THIS DECLARATION OF PROTECTIVE COVENANTS AND RESTRICTIONS is executed by STONEBROOK CROSSING LLC, a Wisconsin limited liability company, hereinafter referred to as "Developer", this 31st day of January 2022.

WHEREAS, the Developer is the owner of the real property in the City of Sheboygan, Sheboygan County, Wisconsin, under the name and plat of Stonebrook Crossing Addition No. 2 (hereinafter "Stonebrook Crossing") and more particularly described as follows:

> Lots Ninety-Two (92) through One-Hundred-Three (103), Stonebrook Crossing Addition No. 2, all located in the City of Sheboygan, Sheboygan County, Wisconsin

WHEREAS, Developer desires to provide for the preservation and enhancement of the property values, amenities, environment and residential opportunities in Stonebrook Crossing and to this end and in order to ensure the best use of the land and most appropriate development and to prevent the erection of unsightly, poorly designed or constructed improvements, desire to subject said real property to the protective covenants and restrictions hereinafter set forth, each and all of which is and are for the benefit of said property and each owner thereof;

NOW, THEREFORE, Developer declares that the real property of Stonebrook Crossing is and shall be held, transferred, sold, conveyed, and occupied subject to the protective covenants and restrictions hereinafter set forth.

Article I Architectural and Aesthetic Control

- 1.1 <u>Architectural and Aesthetic Control Committee</u> The administration of these protective covenants and restrictions, the authority to grant approval hereunder and the discretionary powers granted in this Declaration shall be vested in the Stonebrook Crossing Architectural and Aesthetic Control Committee (hereinafter the "Committee").
- 1.2 <u>Committee Purpose</u> The Committee shall have the authority to enforce the terms and provisions of this Declaration and to regulate the exterior design, appearance, use, location, and maintenance of Stonebrook Crossing and of improvements thereon in accordance with the terms and provisions of this Declaration, and in such a manner as to preserve and enhance values while maintaining harmonious relationships among

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RETURN TO: STONEBROOK CROSSING LLC 4539 S TAYLOR DR SHEBOYGAN, WI 53081 PARCEL IDENTIFICATION NUMBERS: 59281471137, 59281471138, 59281471139, 59281471140, 59281471141, 59281471142, 59281471143, 59281471144, 59281471145, 59281471146, 59281471147, 59281471148



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structures, natural vegetation and topography.

1.3 <u>Committee Composition, Terms and Elections</u> The Committee shall be composed of three members. The initial members shall be appointed by the Developer. Vacancies of one (1) or more of the initial members prior to the owners' right to elect replacement shall be filled by the Developer.

After all of the lots of Stonebrook Crossing have been sold by the Developer, control of the Committee shall transfer to the owners of the lots within a reasonable timeframe, who shall have the right to elect three (3) new members of the Committee. Except for the initial members (who hold office until the first election following the sale of all of the lots), members of the Committee shall hold office for three (3) years and until their successor is elected. The members of the Committee shall have no personal liability by reason of their acts as a Committee member.

To accomplish any elections of new members, the Committee shall solicit nominees from the owners of Stonebrook Crossing. Any position on the Committee shall be elected from the nominees by a plurality vote of all the owners. Vacancies will be filled by similar elections for new terms of three (3) years.

In the election of members of the Committee and in effecting an amendment or taking other actions under this Declaration, each lot or each unit if lot contains a two-family residence shall represent one (1) vote only.

Except where otherwise provided in this Declaration, a plurality vote shall be sufficient at any meeting to approve or disapprove of any matter before the Committee.

1.4 <u>Committee Approval</u> No building or fixture shall be erected, placed, or altered (pertaining to external alterations or additions) until the complete plans, including elevations, specifications, and a site plan have been approved by the Committee.

In seeking Committee approval, no less than three (3) sets of any complete plans, elevations, specifications and site plan shall be submitted with one (1) set to each of the Committee members. A response address shall be submitted with the application.

The Committee's approval or disapproval shall be based upon, but not necessarily restricted to, (a) consideration of the quality of workmanship and materials, (b) harmony of external design with the site and existing structures, (c) suitability of proposed structures or improvements with respect to the topography, trees, or other natural characteristics of the lot, adjacent lots and improvements, and subdivision, and (d) compliance with provisions of this Declaration. The Committee shall have sole discretion to determine whether these requirements have been met.

If the Committee fails to approve or disapprove within thirty (30) days any plans submitted to it, they shall be deemed to have been approved.

Article II Use of Property

2.1 Lot Use All lots shall be used for residential purposes only, and no lot shall be occupied by more than one (1)

single family residential building or one (1) two-family residential building, of not more than two-stories plus walkout basement (split-level may be three levels) together with all buildings and structures compatible with residential use, e.g. a gazebo. The Committee shall have final authority to determine that any structure is not compatible with single or two-family residential use.

Two-family residential buildings, including zero lot line buildings, are only allowed on lots that meet the City of Sheboygan's zoning requirements.

No trailer, recreational vehicle, tent, shack, garage, or any other type of temporary out building shall be at any time used as a residence, either temporary or permanent.

- 2.2 <u>Restrictions on Further Subdivisions</u> No lot shall be further subdivided to form additional building lots within the platted area of Stonebrook Crossing other than a lot may be subdivided to make two (2) lots in the case of a two-family residential building using zero lot line zoning.
- 2.3 <u>Dwelling Size & Setback</u> Each lot has a minimum residential building square footage requirement. The square footage requirement is exclusive of garages, breezeways, basements, open porches, and covered patios. One and a half story square footage and split-level square footage is the same as a two-story total square footage requirement. All garages shall be designed integrally with and attached to the primary residential dwelling and have a minimum of two (2) car garage sizing per building. A two-family building must have a minimum of a single (1) car garage for each building unit. The Committee shall have the right to waive all or any part of the square footage requirements if the building to be built has architectural merit in the opinion of the Committee.

Minimum residential building square footage requirements per dwelling unit per lot is as follows:				
	Lots	Dwelling Type	One-Story (Ranch)	<u>Two-Story</u>
-	92-103	Single Family	1,300 Sq. Ft	1,500 Sq. Ft.

Two-Family

Any lots allowed per

	ing		
*For clarification	certain lots may allow for eit	her a sinale family or a two	o-family home to be built on

1,000 Sq. Ft. per unit | 1,200 Sq. Ft. per unit

*For clarification, certain lots may allow for either a single family or a two-family home to be built on them based on current City of Sheboygan zoning.

No dwelling, garage, or other structure shall be built on any lot less than the City of Sheboygan zoning standards for setback area. The front, side and rear yard area which no dwelling, garage or other structure shall be built shall be known as the setback area. All setbacks are per plat, zoning, city and/or county ordinance. Each property owner is responsible for maintaining all surveyed markers.

2.4 <u>Storage</u> No recreational vehicle, boat, trailer, snowmobile, fish shanty, unlicensed or inoperable automobile, machinery, bus, construction material (other than during construction or remodeling of a dwelling) or any other debris, junk or unsightly material shall be stored, kept, or maintained on any lot other than in the dwelling, residential garage or accessory building. A recreational vehicle, boat, trailer, snowmobile, or similar recreation item may be kept on the property for temporary periods incidental to their usage (i.e. loading, unloading, cleaning).

2.5 Exterior Building and Site Improvements

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All front elevations shall strive for a variety of finish materials to make the front elevation architecturally interesting through the use of some of the following: different siding materials, wider window and/or door trim, eyebrow roofs or gable returns, overhead door windows, stone or brick, front porches or other different materials or design methods with the approval at the sole discretion of the Committee.

The primary building roof must have a minimum 5/12 pitch, with a minimum 12" main and gable overhang.

No fence, wall, windbreak, or other barrier (hereinafter the "Fence") shall be permitted except in the rear yard or around in-ground pools. The rear yard is to start at a rear corner of the house that is closest to a side lot line. No Fence located in any part of the rear yard shall be in excess of six (6) feet (excluding posts), except any portion of Fence located either between the rear corner of the house and the side lot line, or facing a street, shall not be in excess of four (4) feet (excluding posts). This height restriction does not apply to Fences that are a structural part of the dwelling. No Fence is allowed in the front yard or street yard (if a corner lot). Design, construction and placement must be approved by the Committee. A chain link fence may be allowed if it is constructed of a colored/painted/coated material and not more than four (4) feet in height in any location. All Fences shall be kept in good repair. Any Fence would also need to be per City of Sheboygan building and zoning ordinances, including obtaining the necessary permit.

Pools are allowed and need to be per City of Sheboygan ordinance. Pool fencing, in addition to the above standards, shall be at least the minimum height required by zoning or code, or in the case of decking, attached to the deck area.

All lots must be kept clear and free from trash, and other materials. Trash containers shall be screened from view. Care should be taken to maintain a pleasant overall look to the subdivision.

Exterior lighting shall be located so that they are not excessively offensive to neighboring lots.

Satellite dishes and television antennas are allowed if mounted on the rear half of the home and under forty inches (40") in size. If over forty inches (40") in size, written permission from the Committee is required, at the sole discretion of the Committee. No other type of exterior antenna is allowed.

Solar electric panels cannot be located in the front or side yard, and can be mounted on the roof if parallel with the roof system (e.g. at the same roof pitch), and written permission from the Committee is required, at the sole discretion of the Committee. Solar shingles are allowed with written permission from the Committee, at the sole discretion of the Committee

- 2.6 Signs No sign of any kind shall be displayed on residential properties other than a home builder's sign at initial construction or a sign for advertising the property for sale during such time as the lot or dwelling is actually for sale. The Developer is allowed subdivision signage and may erect a permanent monument sign identifying the subdivision.
- 2.7 <u>Accessory Building</u> No more than one (1) accessory building, of not more than one hundred sixty-eight (168) square feet and one (1) story in height, will be allowed per lot. Design, construction and placement of such

accessory building must be approved by the Committee, and of similar workmanship and materials as the home. No accessory building may be constructed until the residential dwelling is constructed on the lot. A gazebo does not count as an accessory building.

- 2.8 <u>Mobile Homes</u> Mobile home or manufactured housing, whether temporary or permanent, shall not be permitted on any lot. The Committee shall make the final determination whether a structure is a mobile home or manufactured housing and such decision shall be based upon an understanding that a structure that at any time was a mobile home or manufactured housing, shall at all subsequent times be considered a mobile home or manufactured housing.
- 2.9 <u>Noxious Activities and Firearms</u> No noxious or offensive activity which is or may become a nuisance or which creates unusually loud sounds or noises shall be suffered or permitted on any lot. Use of firearms of any kind is prohibited on any lot or in any structure within Stonebrook Crossing.
- 2.10 <u>Animals</u> No livestock, poultry or animals other than household pets shall be kept or stabled, and no pets shall be bred, raised or otherwise dealt with as a hobby or for commercial purposes on any lot.

Article III General Provisions

- 3.1 <u>Construction Timing</u> No residential building construction shall remain unfinished on the exterior for more than twelve (12) months following the issuance of a building permit.
- 3.2 Landscaping

All lots must be landscaped (i.e. seed, sod, mulch) within one (1) year of the occupancy of a dwelling for residential purposes. All sold lots must be maintained (i.e. grass cut, weeds controlled) by the owner. After gaining occupancy, the lot owner is responsible for installing and maintaining erosion controls, including the time period before the establishment of a finished lawn. It is recommended that all lots have at least one tree planted in the front yard.

Final grading must be kept to the requirements of the subdivision's master grading plan. As part of the grading and landscaping of each lot, no part of any drainage easement or swales shall be filled or altered in any way without approval of all the necessary governing bodies. Swales include any that are in recorded easements in the plat, as well as any that are shown in the master grading plan, including ditches along the road. No trees, shrubs or planting beds of any kind shall be planted within any areas designated for drainage. No accessory structures shall be constructed within any designated drainage areas. The driveway culvert is the responsibility of lot owner to maintain.

3.3 <u>Easements</u> The Developer reserves to itself the right to record drainage easements and to implement improvements in these easements as necessary to properly provide drainage to all lots within Stonebrook Crossing. The Developer reserves the right for a period of three (3) years after sale of lot from Developer to owner to grant utility easements to utility providers for utility purposes over, upon or across all lots in Stonebrook Crossing whether owned by the Developer or third parties. Such easements shall, so far as reasonably possible, be confined to areas within twenty (20) feet of all lot lines and may involve plant removal and grading within such areas.

- 3.4 <u>Duration of Protective Covenants and Restrictions</u> The protective covenants and restrictions of this Declaration shall run with and bind the land and shall be binding on all parties and owners of such lands and any parties holding under them for a period of twenty (20) years from the date this Declaration is recorded, after which time the protective covenants and restrictions shall be automatically renewed for successive periods of ten (10) years, provided amendment has not been made as specified by paragraph 3.8 of this Article.
- 3.5 <u>Enforcement</u> The Committee or any owner shall have the right to enforce, by any proceeding at law or in equity, all protective covenants and restrictions now or hereafter imposed by this Declaration. Such action may be either to restrain violation or to recover damages. As to many of the restrictions, it would be impossible to measure the monetary loss suffered by violation so that equitable or injunctive relief may be the only remedy. Any violation of these restrictions which exist for a period of three (3) years or more without protest being received by the lot owner of such violation, shall not be considered a violation thereafter and any lot owner or other party shall be forever barred from proceeding under the provisions of this Declaration.
- 3.6 <u>City Ordinances</u> This document is not intended to replace any ordinances presently existing or adopted at any future date by the City of Sheboygan, or other applicable agency. In the event of a conflict between these restrictions and an ordinance, the more restrictive of the two shall apply.
- 3.7 <u>Severability</u> Invalidation of any one of these protective covenants or restrictions by judgment, court order, or change of law shall in no way affect any other provision which shall remain in full force and effect.
- 3.8 <u>Amendment</u>

Any of the herein restrictions, covenants or other provisions of this Declaration may be annulled, waived, changed, modified or amended at any time by a written declaration, executed in such a manner as to be recordable, setting forth such annulment, waiver, change, modification or amendment, executed solely by the Developer or its successors or assigns, until such time as the Developer or its successors or assigns no longer owns fifty percent (50%) of the lots within Stonebrook Crossing.

This Declaration may be amended or modified, in whole or in part, at any time by a written instrument executed so as to be recordable, by owners of not less than seventy-five percent (75%) of the lots and if two-family on a single lot, then each unit of the two-family shall count as one vote, subject to this Declaration, provided however that the Developer must consent to any such amendment or modification as long as the Developer owns any lots within the subdivision.

3.9 <u>Acceptance and Cost of Enforcement</u> Each owner, by accepting an interest in any lot, hereby and thereby agrees to be bound by all the covenants, conditions, limitations, reservations, and restrictions contained herein. In the event of a breach by an owner, the breaching owner agrees to pay all costs, including reasonable attorney fees, for the enforcement of these protective covenants and restrictions.

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IN WITNESS WHEREOF, the Developer has executed this Declaration on the date indicated previously.

Stonebrook Crossing LLC A Wisconsin limited liability corporation

By: Robert R. Werner, Manager

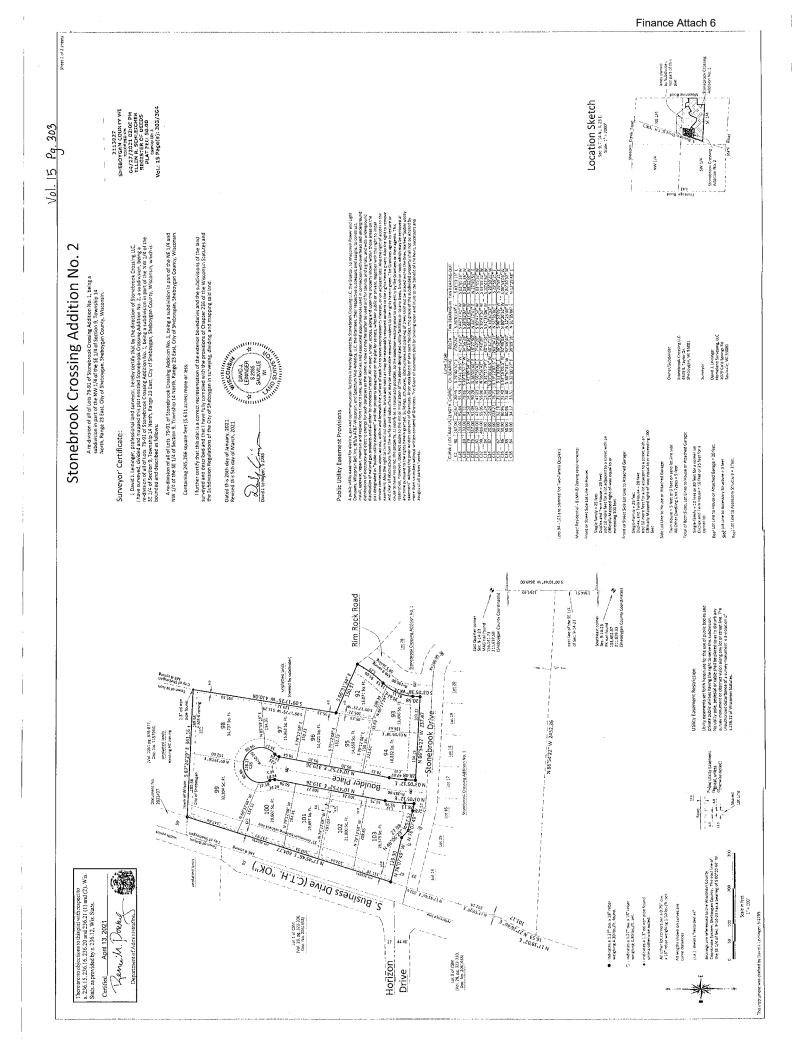
ACKNOWLEDGEMENT

State of Wisconsin } }SS. County of Sheboygan }

Personally came before me this 31st day of January 2022, the above named Robert R. Werner, Manager of Stonebrook Crossing LLC, to me known to be the person who executed the foregoing instrument and acknowledged the same.

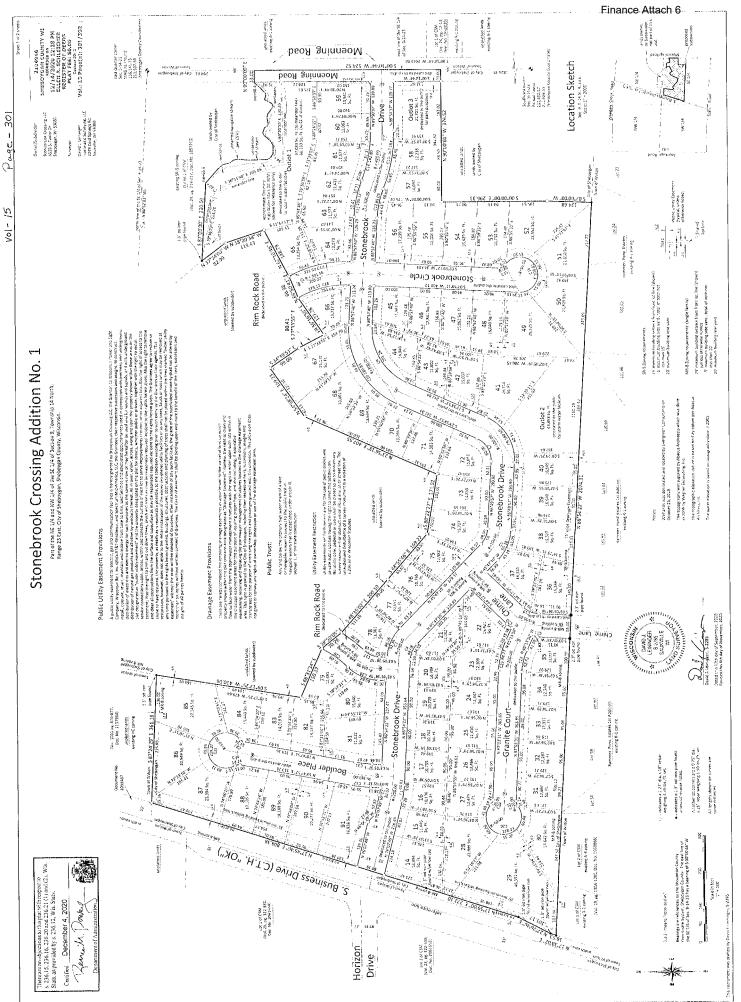
Tara Hocevar Notary Public, State of Wisconsin Commission Expiry <u>11/21/2023</u>

This instrument was drafted by Stonebrook Crossing LLC



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Sheboygan Area School District

Gift Acknowledgement Form for Gifts With a Value of \$2500 or More

Gifts valued at \$2500 or more cannot be accepted in any manner without Board approval

Description of Gift: \$3,000.00; Check Conditions of Acceptance (if any):				
If there are any expenses or budgetary considerations as a result of acceptance of	this gift, please describe:			
Please include the following, if applicable: Make:M Unit Value: \$3,000.00 Serial No: Total Value: \$3,000.00 Original Purchase Price: Quantity Received: 1	lodel:			
Donor Information - Organization or Name of Donor: Brotz Family Foundation Donor Address: 3518 Lakeshore Road, Sheboygan, WI 53082				
How/Where gift will be used: 23/24 Sponsorship				
Acceptance recommended by:				
	O SUPERINTENDENT'S OFFICE Central Office Use Only Sup't. Office Business Svcs. FMS			